

# **HSBC HOLDINGS PLC**

# **Data Pack**

# 1Q 2024

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2023. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ('IFRS Accounting Standards'), is not complete and should be read in conjunction with the Annual Report and Accounts 2023, the Earnings Release 1Q24, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, constant currency performance information is computed by adjusting reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons. We consider constant currency performance provides useful information for investors by aligning internal and external reporting, and reflects how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 130 of our Annual Report and Accounts 2023. All alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 1Q24 exchange rates for the income statement or at the prevailing rates of exchange on 31 March 2024 for the balance sheet. The yearly comparatives are translated at average FY23 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2023 for the balance sheet.

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# **HSBC Holdings plc consolidated income statement**

Reported (\$m)         31-Mar-24         31-Dec-23         30-Sep-23         30-Jun-23         31-Mar-24           Net interest income         8,653         8,284         9,248         9,305         8,959         8,653           Net fee income         3,146         2,757         3,003         3,081         3,004         3,146	31-Mar-23 8,959 3,004 8,208 <b>20,171</b>
Net fee income 3,146 2,757 3,003 3,081 3,004 3,146	3,004 8,208 <b>20,171</b>
	8,208 <b>20,171</b>
	20,171
Other operating income <b>8,953</b> 1,980 3,910 4,319 8,208 8,953	
Net operating income before change in expected credit losses and other credit impairment charges 20,752 13,021 16,161 16,705 20,171 20,752	
Change in expected credit losses and other credit impairment charges (720) (1,031) (1,071) (913) (432) (720)	(432)
Total operating expenses (8,151) (8,645) (7,968) (7,871) (7,586) (8,151)	(7,586)
of which: staff expenses (4,510) (4,638) (4,628) (4,791) (4,163) (4,510)	(4,163)
Share of profit in associates and joint ventures less impairment <b>769</b> (2,368) 592 850 733 769	733
Profit/(loss) before tax 12,650 977 7,714 8,771 12,886 12,650	12,886
Tax credit/(charge) (1,813) (755) (1,448) (1,726) (1,860) (1,813)	(1,860)
Profit/(loss) after tax 10,837 222 6,266 7,045 11,026 10,837	11,026
Profit/(loss) attributable to:	
- ordinary shareholders of the parent company ('PAOS') <b>10,183</b> (153) 5,619 6,639 10,327 10,183	10,327
- preference shareholders of the parent company — — — — — — — — — — — — —	_
- other equity holders of the parent company <b>401</b> 125 434 124 418 401	418
- non-controlling interests <b>253</b> 250 213 282 281 253	281
Impairment of goodwill and other intangible assets (net of tax)  110 7 7 11 18 110	18
PAOS net of goodwill impairment <b>10,293</b> (146) 5,626 6,650 10,345 10,293	10,345
Reported notable items - Totals (\$m)	
Revenue <b>3,732</b> (2,733) (268) (241) 3,577 3,732	3,577
	_
Operating expenses (50) (65) (49) (10) (61) (50)	(61)
Impairment of interest in associate — (3,000) — — — — — —	_
Currency translation on revenue notable items – (23) 1 1 92 —	92
Currency translation on ECL notable items	_
Currency translation on operating expense notable items – 1 – — (1) –	(1)
Currency translation on associate notable items – (17) – – – – –	_
Constant currency (\$m)	
Net operating income before change in expected credit losses and other credit impairment charges 20,752 12,744 15,879 16,410 20,225 20,752	20,225
of which: net interest income <b>8,653</b> 7,829 8,862 8,974 8,840 8,653	8,840
of which: net fee income 3,146 2,745 2,972 3,049 3,000 3,146	3,000
Change in expected credit losses and other credit impairment charges (720) (968) (1,054) (894) (428) (720)	(428)
Total operating expenses (8,151) (8,530) (7,813) (7,732) (7,568) (8,151)	(7,568)
Share of profit in associates and joint ventures less impairment 769 (2,383) 597 834 702 769	702
Profit/(loss) before tax 12,650 863 7,609 8,618 12,931 12,650	12,931

# **HSBC Holdings plc consolidated income statement**

			Quarter enaca			rear to date	
Earnings metrics	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Return on average equity (annualised)	24.0%	(0.4)%	13.5%	15.9%	25.5%	24.0%	25.5 %
Return on average tangible equity (annualised)	26.1%	(0.4)%	14.6%	17.1%	27.4%	26.1%	27.4 %
Earnings per share (\$)	0.54	(0.01)	0.29	0.34	0.52	0.54	0.52
Constant currency ECL / average gross loans (annualised)	0.31 %	0.40 %	0.43 %	0.37 %	0.18 %	0.31 %	0.18 %
Dividends							
Dividends per share - declared in respect of the period (\$) <sup>1</sup>	0.10	0.31	0.10	0.10	0.10	0.10	0.10
Dividends paid during the period, net of scrip (\$m)	_	1,945	1,956	6,591	_	_	_
Value of scrip issued during period (\$m)	-	_	_	_	_	_	_
			Quarter ended			Year to date	
Revenue notable items (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Disposals, acquisitions and related costs	3,732	(2,333)	310	(241)	3,562	3,732	3,562
Fair value movements on financial instruments	_	(1)	_	_	15	_	15
Restructuring and other related costs	_	_	_	_	_	_	_
Disposal losses on Markets Treasury repositioning	-	(399)	(578)	_	_	_	_
Cost notable items (\$m)							
Disposals, acquisitions and related costs	(63)	(124)	(79)	(57)	(61)	(63)	(61)
Impairment of non-financial items	_	_	_	_	_	_	_
Restructuring and other related costs	13	59	30	47	_	13	_
Impairment of interest in associate (\$m)	_	(3,000)	_	_	_	_	_
Reconciling items - Currency translation on reported items - Totals (\$m)							
Revenue		(277)	(282)	(295)	54		
of which: net interest income		(455)	(386)	(331)	(119)		
of which: net fee income		(12)	(31)	(32)	(4)		
ECL		63	17	19	4		
Operating expenses		115	155	139	18		
Share of profit in associates and joint ventures less impairment		(15)	5	(16)	(31)		

Quarter ended

Year to date

<sup>1</sup> The amount for the quarter ended 31 March 2024 excludes the special dividend of \$0.21 per ordinary share arising from the proceeds of the sale of our banking business in Canada to Royal Bank of Canada.

# **HSBC** Holdings plc consolidated balance sheet data

Assets – re	ported	(\$m)	)
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Cash and balances at central banks

Items in the course of collection from other banks

Hong Kong Government certificates of indebtedness

Trading asset:

Financial assets designated and otherwise mandatorily measured at fair value through profit or loss

Derivatives

Loans and advances to banks

Loans and advances to customers (net)

Reverse repurchase agreements – non-trading

Financial investments

Prepayments, accrued income and other assets<sup>1</sup>

Current tax assets

Interests in associates and joint ventures

Goodwill and intangible assets

Deferred tax assets

Total assets

## Liabilities - reported (\$m)

Hong Kong currency notes in circulation

Deposits by banks

Customer accounts

Repurchase agreements – non-trading

Items in the course of transmission to other banks

Trading liabilities

Financial liabilities designated at fair value

Derivatives

Debt securities in issue

Accruals, deferred income and other liabilities<sup>2</sup>

Current tax liabilities

Insurance contract liabilities

Provisions

Deferred tax liabilities

Subordinated liabilities

**Total liabilities** 

	Balance sheet date					
31-Mar-2	4 31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-23	
275,943	285,868	298,779	307,733	327,554	285,868	
6,766	6,342	6,698	10,649	6,577	6,342	
42,758	42,024	41,834	42,407	43,009	42,024	
321,540	289,159	249,189	255,387	228,429	289,159	
113,478	110,643	102,778	104,303	103,659	110,643	
229,71	229,714	273,070	272,595	237,200	229,714	
121,450	112,902	107,103	100,921	110,721	112,902	
933,12	938,535	935,750	959,558	963,394	938,535	
250,49	252,217	249,092	258,056	260,688	252,217	
457,592	442,763	427,575	407,933	390,351	442,763	
198,42	279,389	277,799	270,953	267,311	279,389	
1,359	1,536	1,090	1,262	1,066	1,536	
27,87	27,344	29,353	29,546	30,093	27,344	
12,259	12,487	12,082	11,925	11,604	12,487	
7,732	7,754	8,419	8,248	8,040	7,754	
3,000,51	7 3,038,677	3,020,611	3,041,476	2,989,696	3,038,677	
42,758	42,024	41,834	42,407	43,009	42,024	
77,982	73,163	72,219	68,709	75,513	73,163	
1,570,16	1,611,647	1,563,127	1,595,769	1,604,099	1,611,647	
226,168	<b>3</b> 172,100	181,146	170,110	139,694	172,100	
7,759	7,295	7,157	10,776	7,133	7,295	
77,263	73,150	79,810	81,228	77,340	73,150	
144,80	141,426	141,482	139,618	146,617	141,426	
231,21	234,772	265,679	269,560	237,493	234,772	
101,444	93,917	89,107	85,471	85,351	93,917	
169,250	245,012	249,737	242,516	233,483	245,012	
2,498	2,777	2,417	1,921	1,879	2,777	
122,49	120,851	112,963	115,756	114,626	120,851	
1,545	1,741	1,624	1,722	1,841	1,741	
1,118	1,238	1,452	976	1,122	1,238	
25,674	24,954	21,017	23,286	22,973	24,954	
2,802,14	2,846,067	2,830,771	2,849,825	2,792,173	2,846,067	

# **HSBC** Holdings plc consolidated balance sheet data

# Equity - reported (\$m)

Called up share capital Share premium account

Other equity instruments

Other reserves

Retained earnings

Total shareholders' equity

Non-controlling interests

**Total equity** 

Total liabilities and equity

## Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)

Risk-weighted assets

Total shareholders' equity

AT1 capital

Preference shares

Perpetual capital securities

Ordinary shareholders' equity ('NAV')

Goodwill and other intangibles (net of deferred tax)

Tangible equity ('TNAV')

Average TNAV

9,480	9,631	9,946	10,073	10,152	9,631
14,808	14,738	14,738	14,737	14,736	14,738
17,719	17,719	17,719	19,392	19,392	17,719
(11,130)	(8,907)	(11,637)	(9,935)	(6,976)	(8,907)
160,309	152,148	151,954	149,903	152,791	152,148
191,186	185,329	182,720	184,170	190,095	185,329
7,191	7,281	7,120	7,481	7,428	7,281
198,377	192,610	189,840	191,651	197,523	192,610
3,000,517	3,038,677	3,020,611	3,041,476	2,989,696	3,038,677
944,061	949,609	946,962	971,296	975,052	949,609
832,633	854,114	840,049	859,545	854,434	854,114
191,186	185,329	182,720	184,170	190,095	185,329
(17,719)	(17,719)	(17,719)	(19,392)	(19,392)	(17,719)
_	_	_	_	_	_
_	_	_	_	_	_
173,467	167,610	165,001	164,778	170,703	167,610
(11,459)	(11,900)	(11,554)	(11,544)	(11,245)	(11,900)
162,008	155,710	153,447	153,234	159,458	155,710
		Quarter ended			Year ended
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-23
158,859	154,579	153,341	156,346	153,193	153,755

# **HSBC** Holdings plc consolidated balance sheet data

# Constant currency balance sheet data – at most recent balance sheet FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets

## Regulatory capital - Transitional basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

## Regulatory capital - end-point basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

## Capital ratios – transitional basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

## Capital ratios – end-point basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Leverage exposures (\$m)

Leverage Ratio

NAV / share (\$) at the end of the period TNAV / share (\$) at the end of the period

## Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)

		Balance sheet date			Balance sheet date
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-23
933,125	928,480	949,231	953,707	963,309	928,480
1,570,164	1,594,286	1,582,234	1,584,278	1,602,720	1,594,286
832,633	843,352	842,051	846,704	844,229	843,352
126,272	126,501	124,828	126,418	125,686	126,501
17,861	17,662	17,672	19,382	19,384	17,662
28,382	27,041	23,042	24,221	24,517	27,041
172,515	171,204	165,542	170,021	169,587	171,204
126,272	126,501	124,828	126,418	125,686	126,501
17,861	17,662	17,672	19,382	19,384	17,662
24,413	22,894	19,288	20,091	19,111	22,894
168,546	167,057	161,788	165,891	164,181	167,057
15.2%	14.8%	14.9%	14.7%	14.7%	14.8%
17.3%	16.9%	17.0%	17.0%	17.0%	16.9%
20.7%	20.0%	19.7%	19.8%	19.8%	20.0%
15.2%	14.8%	14.9%	14.7%	14.7%	14.8%
17.3%	16.9%	17.0%	17.0%	17.0%	16.9%
20.2%	19.6%	19.3%	19.3%	19.2%	19.6%
2,527,977	2,574,755	2,478,312	2,497,906	2,486,059	2,574,755
5.7%	5.6%	5.7%	5.8%	5.8%	5.6%
\$9.28	\$8.82	\$8.56	\$8.44	\$8.65	\$8.82
\$8.67	\$8.19	\$7.96	\$7.84	\$8.08	\$8.19
<b>38.67</b>	\$6.19	<i>γ1.</i> 90	<i>Ş1.</i> 04	90.06	\$6.19
18,687	19,006	19,275	19,534	19,736	19,006
10,007	19,000	13,273	15,554	15,/30	19,000

# **HSBC** Holdings plc consolidated balance sheet data

Ordinary shares issued during the period (m)

of which scrip

Shares bought back and cancelled during the period (m)

Other movements in basic number of ordinary shares during the period

Average basic number of ordinary shares outstanding during the period (m)

# Balance sheet data – notable items- Totals (\$m)

Risk-weighted assets – disposals

# Balance sheet data – currency translation on reported items – Totals (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets

1 Includes 'Assets held for sale' of \$5,158m.

2 Includes 'Liabilities of disposal groups held for sale' of \$4,588m.

		Quarter ended			Year ended
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-23
10.0	0.1	0.2	0.1	10.4	10.8
_	_	_	_	_	_
(311)	(629)	(255)	(158)	_	(1,042)
(18)	360	(4)	(44)	(14)	298
18,823	19,130	19,404	19,662	19,724	19,478
	(10,055) (17,361) (10,762)	13,481 19,107 2,002	(5,851) (11,491) (12,841)	(85) (1,379) (10,205)	(10,055) (17,361) (10,762)

# **HSBC** Holdings plc

## **Net Interest Margin**

#### Average balances during period (\$m)

Short-term funds and loans and advances to banks
Loans and advances to customers
Reverse repurchase agreements – non-trading
Financial investments
Other interest-earning assets

Total interest-earning assets

## Interest income during period (\$m)

Short-term funds and loans and advances to banks Loans and advances to customers Reverse repurchase agreements – non-trading Financial investments Other interest-earning assets

## Average balances during period (\$m)

#### Deposits by banks

Customer accounts

Repurchase agreements – non-trading Debt securities in issue – non-trading

Other interest-bearing liabilities

## Total interest-bearing liabilities

Non-interest bearing current accounts

## Interest expense during period (\$m)

Deposits by banks

Customer accounts

Repurchase agreements – non-trading

Debt securities in issue – non-trading Other interest-bearing liabilities

Total

#### Net interest margin (%)

	Q	uarter to date			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
365,455	375,685	389,504	414,872	435,447	365,455	435,447
943,471	950,906	971,505	968,720	939,461	943,471	939,461
237,739	241,693	239,460	239,044	240,856	237,739	240,856
449,299	443,488	420,383	394,097	370,541	449,299	370,541
144,482	152,552	136,518	155,591	166,588	144,482	166,588
2,140,446	2,164,324	2,157,370	2,172,324	2,152,893	2,140,446	2,152,893
3,936	3,961	3,847	3,328	3,634	3,936	3,634
12,487	12,343	12,582	12,310	10,437	12,487	10,437
4,608	4,296	3,923	3,370	2,802	4,608	2,802
5,164	4,936	4,543	3,989	3,390	5,164	3,390
2,070	1,178	2,303	1,866	1,829	2,070	1,829
28,265	26,714	27,198	24,863	22,092	28,265	22,092
62,764	60,628	57,190	63,208	60,580	62,764	60,580
1,350,136	1,361,737	1,341,840	1,336,190	1,298,675	1,350,136	1,298,675
186,357	158,394	157,775	139,022	130,805	186,357	130,805
195,848	188,335	187,663	187,131	176,175	195,848	176,175
128,817	140,138	130,647	149,104	165,422	128,817	165,422
1,923,922	1,909,232	1,875,115	1,874,655	1,831,657	1,923,922	1,831,657
226,465	235,467	255,727	261,561	262,485	226,465	262,485
220,403	233,407	255,727	201,501	202,403	220,403	202,403
721	677	606	634	483	721	483
10,126	10,120	9,320	8,048	6,674	10,126	6,674
3,902	3,217	3,093	2,475	2,075	3,902	2,075
3,182	3,060	2,966	2,802	2,397	3,182	2,397
1,681	1,356	1,965	1,599	1,504	1,681	1,504
19,612	18,430	17,950	15,558	13,133	19,612	13,133
1.63 %	1.52 %	1.70 %	1.72 %	1.69 %	1.63 %	1.69 %

# **Wealth and Personal Banking**

	-	Quarter ended					
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net interest income	5,134	4,896	5,297	5,308	4,991	5,134	4,991
Net fee income	1,456	1,267	1,395	1,379	1,315	1,456	1,315
Other operating income/(expense)	574	(1,807)	27	530	2,677	574	2,677
Net operating income before change in expected credit losses and other credit impairment charges	7,164	4,356	6,719	7,217	8,983	7,164	8,983
Change in expected credit losses and other credit impairment charges	(301)	(320)	(236)	(256)	(246)	(301)	(246)
Total operating expenses	(3,695)	(3,880)	(3,717)	(3,658)	(3,483)	(3,695)	(3,483)
Share of profit in associates and joint ventures less impairment	13	19	11	18	17	13	17
Profit/(loss) before tax	3,181	175	2,777	3,321	5,271	3,181	5,271
Reported notable items – Totals (\$m)							
Revenue	53	(2,168)	(253)	13	2,021	53	2,021
ECL	_	(=/===/ —	_	_		_	
Operating expenses	1	(23)	13	(2)	(21)	1	(21)
Impairment of interest in associate	_	_	_	_	( <i>)</i>	_	( <i>i</i>
Currency translation on revenue notable items	_	(20)	_	_	23	_	23
Currency translation on ECL notable items	_	_	_	_	_	_	_
Currency translation on operating expense notable items	_	_	_	_	_	_	_
Currency translation on associate notable items	_	_	_	_	_	_	_
Constant currency (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	7,164	4,253	6,611	7,131	9,013	7,164	9,013
of which: net interest income	5,134	4,739	5,152	5,196	4,972	5,134	4,972
of which: net fee income	1,456	1,261	1,380	1,367	1,319	1,456	1,319
Change in expected credit losses and other credit impairment charges	(301)	(289)	(225)	(244)	(243)	(301)	(243)
Total operating expenses	(3,695)	(3,803)	(3,627)	(3,586)	(3,463)	(3,695)	(3,463)
Share of profit in associates and joint ventures less impairment	13	19	11	18	17	13	17
Profit/(loss) before tax	3,181	180	2,770	3,319	5,324	3,181	5,324
Earnings metrics – reported							
Return on average tangible equity (annualised, YTD)	29.4 %	28.5 %	37.3 %	43.1 %	50.2 %	29.4%	50.3 %
		Ral	ance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (gross)	446,361	457,818	458,337	466,939	458,361		
Loans and advances to external customers (net)	443,516	454,878	455,354	463,836	455,266		
Total external assets	861,725	937,079	893,898	900,370	890,491		
External customer accounts	790,715	804,863	792,928	809,864	809,830		
Risk-weighted assets	182,214	192,938	184,085	186,564	181,398		
· · · · · · · · · · · · · · · · · · ·		,	,		,		
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to external customers (net)	443,516	450,154	463,386	461,410	457,683		
External customer accounts	790,715	797,630	802,268	805,266	811,062		
Risk-weighted assets	182,214	190,397	184,245	182,889	179,505		

# **Wealth and Personal Banking**

# Management View of Reported Revenue – at originally reported average FX rates (\$m)

#### Wealth

- investment distribution
- Private Banking

Net interest income Non interest income

- life insurance
- asset management

#### Personal Banking

Net interest income Non interest income

Other

Net operating income

#### Management View of Constant currency Revenue – at most recent period average FX rates (\$m) Wealth

- investment distribution
- Private Banking

Net interest income

Non interest income

- life insurance
- asset management

## Personal Banking

Net interest income

Non interest income Other

Net operating income

	Year to date			uarter ended	Qı	
31-Mar-23	31-Mar-24	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
1,961	2,192	1,961	1,960	1,894	1,709	2,192
636	720	636	645	683	564	720
571	672	571	570	575	536	672
293	297	293	287	296	279	297
278	375	278	283	279	257	375
448	466	448	427	311	276	466
306	334	306	318	325	333	334
4,967	4,868	4,967	5,250	5,282	4,965	4,868
4,659	4,549	4,659	4,898	4,960	4,607	4,549
308	319	308	352	322	358	319
2,055	104	2,055	7	(457)	(2,318)	104
8,983	7,164	8,983	7,217	6,719	4,356	7,164
	Year to date			uarter ended	Qı	
31-Mar-23	31-Mar-24	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
1,956	2,192	1,956	1,945	1,881	1,691	2,192
636	720	636	641	681	567	720
578	672	578	573	577	539	672
298	297	298	289	297	281	297
280	375	280	284	280	258	375
437	466	437	417	302	255	466
305	334	305	314	321	330	334
4,986	4,868	4,986	5,210	5,228	4,971	4,868
4,678	4,549	4,678	4,861	4,911	4,613	4,549
308	319	308	349	317	358	319
2,071	104	2,071	(24)	(498)	(2,409)	104
2,0,1				6,611	4,253	7,164

# **Wealth and Personal Banking**

## Reported revenue notable items (\$m)

Disposals, acquisitions and related costs
Fair value movement on financial instruments
Restructuring and other related costs
Disposal losses on Markets Treasury repositioning

#### Reported cost notable items (\$m)

Disposals, acquisitions and related costs Impairment of non-financial items Restructuring and other related costs

## Impairment of interest in associate (\$m)

## Reconciling items Currency translation on reported items – Totals (\$m)

Revenue
of which: net interest income
of which: net fee income
ECL
Operating expenses

Share of profit in associates and joint ventures less impairment

Loans and advances to external customers (net) External customer accounts Risk-weighted assets

	Q	uarter ended			Year to date	_
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
53	(2,030)	_	13	2,021	53	2,021
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	(138)	(253)	_	_	_	-
(1)	(27)	(3)	(2)	(21)	(1)	(21)
_	_	_	_	_	_	_
2	4	16	_	_	2	_
_	_	_	_	_	_	_
	(103)	(108)	(86)	30		
	(157)	(145)	(112)	(19)		
	(6)	(15)	(12)	4		
	31	11	12	3		
	77	90	72	20		
	_	_	_	_		
	(4,724)	8,032	(2,426)	2,417		
	(7,233)	9,340	(4,598)	1,232		
	(2,541)	160	(3,675)	(1,893)		

# **Commercial Banking**

		(	Quarter ended			Year to date	
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net interest income	4,496	4,271	4,501	4,408	3,967	4,496	3,967
Net fee income	1,007	948	980	1,023	986	1,007	986
Other operating income	29	8	(57)	110	1,722	29	1,722
Net operating income before change in expected credit losses and other credit impairment charges	5,532	5,227	5,424	5,541	6,675	5,532	6,675
Change in expected credit losses and other credit impairment charges	(380)	(690)	(668)	(553)	(151)	(380)	(151)
Total operating expenses	(1,872)	(2,044)	(1,908)	(1,860)	(1,712)	(1,872)	(1,712)
Share of profit in associates and joint ventures less impairment	_			(1)	<del></del>		<del></del>
Profit/(loss) before tax	3,280	2,493	2,848	3,127	4,812	3,280	4,812
Reported notable items - Totals (\$m)							
Revenue	_	(128)	(104)	(4)	1,511	_	1,511
ECL	_	` _	· -	=		_	· _
Operating expenses	_	(23)	(14)	14	_	_	_
Impairment of interest in associate	_	_	_	_	_	_	_
Currency translation on revenue notable items	_	_	_	_	66	_	66
Currency translation on ECL notable items	_	_	_	_	_	_	_
Currency translation on operating expense notable items	-	_	_	_	<del>-</del> -	_	_
Currency translation on associate notable items	_	_	_	_	_	_	_
Constant currency (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	5,532	5,095	5,285	5,418	6,709	5,532	6,709
of which: net interest income	4,496	4,022	4,285	4,230	3,878	4,496	3,878
of which: net fee income	1,007	944	966	1,012	988	1,007	988
Change in expected credit losses and other credit impairment charges	(380)	(665)	(663)	(547)	(149)	(380)	(149)
Total operating expenses	(1,872)	(1,976)	(1,837)	(1,795)	(1,677)	(1,872)	(1,677)
Share of profit in associates and joint ventures less impairment	_	_	_	(1)		_	
Profit/(loss) before tax	3,280	2,454	2,785	3,075	4,883	3,280	4,883
Earnings metrics – reported							
Return on average tangible equity (annualised, YTD)	21.8 %	23.4 %	25.8 %	28.8 %	36.1 %	21.8%	36.1 %
		Pal	ance sheet data				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (gross)	315,263	316,103	313,848	326,238	330,209		
Loans and advances to external customers (net)	308,596	309,422	307,048	319,246	323,268		
Total external assets	596,576	632,406	632,149	654,474	652,039		
External customer accounts	456,286	475,666	459,945	472,146	471,187		
Risk-weighted assets	337,743	354,541	342,933	353,805	353,144		
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to external customers (net)	308,596	306,071	310,852	316,671	322,119		
External customer accounts	456,286	470,735	465,635	468,081	470,597		
Risk-weighted assets	337,743	349,807	344,444	347,516	348,681		

# **Commercial Banking**

		C	uarter ended			Year to date	!
Management View of Reported Revenue – at originally reported average FX rates (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Global Trade and Receivables Finance	497	479	520	516	510	497	510
Credit and Lending	1,382	1,254	1,339	1,381	1,364	1,382	1,364
Global Payments Solutions	3,077	3,215	3,199	3,056	2,911	3,077	2,911
Markets products, Insurance and Investments and other	576	279	366	588	1,890	576	1,890
<ul> <li>of which: share of revenue from Markets and Securities Services and Banking products</li> </ul>	328	318	323	321	337	328	337
Net operating income	5,532	5,227	5,424	5,541	6,675	5,532	6,675
		C	tuarter ended			Year to date	!
Management View of Constant currency Revenue – at most recent period average FX rates (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Global Trade and Receivables Finance	497	477	508	501	499	497	499
Credit and Lending	1,382	1,248	1,307	1,351	1,352	1,382	1,352
Global Payments Solutions	3,077	3,171	3,127	2,992	2,885	3,077	2,885
Markets products, Insurance and Investments and other	576	199	343	574	1,973	576	1,973
<ul> <li>of which: share of revenue from Markets and Securities Services and Banking products</li> </ul>	328	321	323	318	338	328	338
Net operating income	5,532	5,095	5,285	5,418	6,709	5,532	6,709
		C	uarter ended			Year to date	!
Reported revenue notable items (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Disposals, acquisitions and related costs	_	(2)	86	(4)	1,511	_	1,511
Fair value movement on financial instruments	_	_	_	_	_	_	_
Restructuring and other related costs	_	_	_	_	_	_	_
Disposal losses on Markets Treasury repositioning	_	(126)	(190)	_	_	_	_
Reported cost notable items (\$m)							
Disposals, acquisitions and related costs	(1)	(25)	(15)	(15)	<del>-</del> -	(1)	_
Impairment of non-financial items	_	_	_	_	<del>-</del> -	_	_
Restructuring and other related costs	1	2	1	29	_	1	_
Impairment of interest in associate (\$m)	-	_	-	_	_	-	_
Reconciling items Currency translation on reported items – Totals (\$m)							
Revenue		(132)	(139)	(123)	34		
of which: net interest income		(249)	(216)	(178)	(89)		
of which: net fee income		(4)	(14)	(11)	2		
ECL		25	5	6	2		
Operating expenses		68	71	65	35		
Share of profit in associates and joint ventures less impairment		_	_	_	_		
Loans and advances to external customers (net)		(3,351)	3,804	(2,575)	(1,149)		
External customer accounts		(4,931)	5,690	(4,065)	(590)		
Risk-weighted assets		(4,734)	1,511	(6,289)	(4,463)		

# **Global Banking and Markets**

	Quarter ended					Year to date	
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net interest income	1,890	1,665	1,930	2,026	1,520	1,890	1,520
Net fee income	679	560	603	672	710	679	710
Other operating income	1,886	1,502	1,354	1,363	2,210	1,886	2,210
Net operating income before change in expected credit losses and other credit impairment charges	4,455	3,727	3,887	4,061	4,440	4,455	4,440
Change in expected credit losses and other credit impairment charges	(33)	(24)	(166)	(104)	(32)	(33)	(32)
Total operating expenses	(2,397)	(2,683)	(2,397)	(2,417)	(2,368)	(2,397)	(2,368)
Share of profit in associates and joint ventures less impairment	_	_	_	_		_	
Profit/(loss) before tax	2,025	1,020	1,324	1,540	2,040	2,025	2,040
Reported notable items - Totals (\$m)							
Revenue	_	(135)	(135)	_	_	_	_
ECL	_	_	_	_	_	_	_
Operating expenses	2	17	4	_	3	2	3
Impairment of interest in associate	_	_	_	_	_	_	_
Currency translation on revenue notable items	_	_	_	_	_	_	_
Currency translation on ECL notable items	_	_	_	_	_	_	_
Currency translation on operating expense notable items	_	1	_	_	_	_	_
Currency translation on associate notable items	-	_	_	_	_	_	_
Constant currency (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	4,455	3,666	3,833	3,962	4,402	4,455	4,402
of which: net interest income	1,890	1,617	1,891	1,956	1,472	1,890	1,472
of which: net fee income	679	558	600	663	699	679	699
Change in expected credit losses and other credit impairment charges	(33)	(16)	(166)	(103)	(31)	(33)	(31)
Total operating expenses	(2,397)	(2,695)	(2,388)	(2,409)	(2,381)	(2,397)	(2,381)
Share of profit in associates and joint ventures less impairment	_	_	_	_	_	_	_
Profit/(loss) before tax	2,025	955	1,279	1,450	1,990	2,025	1,990
Earnings metrics – reported							
Return on average tangible equity (annualised, YTD)	15.1 %	11.4 %	12.9 %	14.2 %	15.5 %	15.1%	15.5 %
		Ba	lance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (gross)	174,578	175,407	174,480	177,812	186,099		
Loans and advances to external customers (net)	173,186	173,966	173,064	176,182	184,492		
Total external assets	1,386,347	1,331,395	1,354,729	1,342,110	1,298,004		
External customer accounts	322,773	330,522	309,785	313,126	322,443		
Risk-weighted assets	222,730	218,488	220,754	227,024	225,219		
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to external customers (net)	173,186	171,990	174,706	175,332	183,142		
External customer accounts	322,773	325,331	313,850	310,302	320,418		
Risk-weighted assets	222,730	215,614	220,918	224,677	222,485		

GBM Other

Other

Net operating income

Principal Investments

# **Global Banking and Markets**

Management View of Reported Revenue – at originally reported average FX rates (\$m)
Markets and Securities Services
Securities services
Global Debt Markets
Global Foreign Exchange
Equities
Securities Financing
Credit and Funding Valuation Adjustments
Banking
Global Trade and Receivables Finance
Global Payments Solutions
Credit & Lending
Investment Banking <sup>1</sup>
Other
GBM Other
Principal Investments
Other
Net operating income
Management View of Constant currency Revenue – at most recent period average FX rates (\$m)
Markets and Securities Services
Securities services
Global Debt Markets
Global Foreign Exchange
Equities
Securities Financing
Credit and Funding Valuation Adjustments
Banking
Global Trade and Receivables Finance
Global Payments Solutions
Credit & Lending
Investment Banking <sup>1</sup>
Other

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
2,454	2,087	2,158	2,205	2,558	2,454	2,558
564	576	615	635	585	564	585
324	77	158	238	350	324	350
971	980	928	1,006	1,219	971	1,219
257	149	167	93	143	257	143
367	301	302	252	261	367	261
(29)	4	(12)	(19)	_	(29)	_
2,191	2,109	2,158	2,141	2,132	2,191	2,132
176	164	164	162	179	176	179
1,162	1,159	1,127	1,122	1,075	1,162	1,075
453	477	506	489	498	453	498
279	221	254	252	306	279	306
121	88	107	116	74	121	74
(190)	(469)	(429)	(285)	(250)	(190)	(250)
(5)	(18)	1	17	(4)	(5)	(4)
(185)	(451)	(430)	(302)	(246)	(185)	(246)
4,455	3,727	3,887	4,061	4,440	4,455	4,440
	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23

	u	luarter enueu			rear to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
2,454	2,062	2,130	2,130	2,518	2,454	2,518
564	565	604	592	558	564	558
324	77	158	238	354	324	354
971	963	911	976	1,201	971	1,201
257	149	167	92	144	257	144
367	304	302	252	261	367	261
(29)	4	(12)	(20)	_	(29)	_
2,191	2,110	2,147	2,126	2,127	2,191	2,127
176	163	163	160	177	176	177
1,162	1,157	1,119	1,114	1,073	1,162	1,073
453	479	505	485	499	453	499
279	223	254	253	310	279	310
121	88	106	114	68	121	68
(190)	(506)	(444)	(294)	(243)	(190)	(243)
(5)	(18)	1	17	(5)	(5)	(5)
(185)	(488)	(445)	(311)	(238)	(185)	(238)
4,455	3,666	3,833	3,962	4,402	4,455	4,402

# **Global Banking and Markets**

Reported revenue notable items (\$m) Disposals, acquisitions and related costs Fair value movement on financial instruments		_		_	_	_ _	_ _
Restructuring and other related costs	_	_	_	_	_	_	_
Disposal losses on Markets Treasury repositioning	-	(135)	(135)	_	_	_	_
Reported cost notable items (\$m)							
Disposals, acquisitions and related costs	_	_	_	_	3	_	3
Impairment of non-financial items	_	_	_	_	_	_	_
Restructuring and other related costs	2	17	4	_	_	2	_
Impairment of interest in associate (\$m)	-	_	_	_	_	_	_
Reconciling items Currency translation on reported items – Totals (\$m)							
Revenue		(61)	(54)	(99)	(38)		
of which: net interest income		(48)	(39)	(70)	(48)		
of which: net fee income		(2)	(3)	(9)	(11)		
ECL		8	_	1	1		
Operating expenses		(12)	9	8	(13)		
Share of profit in associates and joint ventures less impairment		_	_	_	_		
Loans and advances to external customers (net)		(1,976)	1,642	(850)	(1,350)		
External customer accounts		(5,191)	4,065	(2,824)	(2,025)		
Risk-weighted assets		(2,874)	164	(2,347)	(2,734)		

<sup>1</sup> From 1 January 2024, we renamed 'Capital Markets and Advisory' as 'Investment Banking' to better reflect our purpose and offering.

# **Corporate Centre**

		(	Quarter ended			Year to date	
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net interest income/(expense)	(2,867)	(2,548)	(2,480)	(2,437)	(1,519)	(2,867)	(1,519)
Net fee income/(expense)	4	(18)	25	7	(7)	4	(7)
Other operating income	6,464	2,277	2,586	2,316	1,599	6,464	1,599
Net operating income before change in expected credit losses and other credit impairment charges	3,601	(289)	131	(114)	73	3,601	73
Change in expected credit losses and other credit impairment charges	(6)	3	(1)	_	(3)	(6)	(3)
Total operating expenses	(187)	(38)	54	64	(23)	(187)	(23)
Share of profit in associates and joint ventures less impairment	756	(2,387)	581	833	716	756	716
Profit/(loss) before tax	4,164	(2,711)	765	783	763	4,164	763
Reported notable items – Totals (\$m)							
Revenue	3,679	(302)	224	(250)	45	3,679	45
ECL	_	_	_	_	_	_	_
Operating expenses	(53)	(36)	(52)	(22)	(43)	(53)	(43)
Impairment of interest in associate	_	(3,000)	_	_	_	_	_
Currency translation on revenue notable items	_	(3)	1	1	3	_	3
Currency translation on ECL notable items	_	_	_	_	_	_	_
Currency translation on operating expense notable items	_	_	_	_	(1)	_	(1)
Currency translation on associate notable items	_	(17)	_		_		_
Constant currency (\$m)		()		(4.54)			
Net operating income before change in expected credit losses and other credit impairment charges	3,601	(270)	150	(101)	101	3,601	101
of which: net interest income/(expense)	(2,867)	(2,549)	(2,466)	(2,408)	(1,482)	(2,867)	(1,482)
of which: net fee income/(expense)	4	(18)	26	7	(6)	4	(6)
Change in expected credit losses and other credit impairment charges	(6)	2	_	_	(5)	(6)	(5)
Total operating expenses	(187)	(56)	39	58	(47)	(187)	(47)
Share of profit in associates and joint ventures less impairment	756	(2,402)	586	817	685	756	685
Profit/(loss) before tax	4,164	(2,726)	775	774	734	4,164	734
Earnings metrics – reported							
Return on average tangible equity (annualised, YTD)	36.6 %	(1.0)%	7.3 %	8.1 %	11.1 %	36.6%	11.1 %
		Ba	lance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (gross)	7,859	281	297	307	383		
Loans and advances to external customers (net)	7,827	269	284	294	368		
Total external assets	155,869	137,797	139,835	144,522	149,162		
External customer accounts	390	596	469	633	639		
Risk-weighted assets	89,946	88,147	92,277	92,152	94,673		
Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)							
Loans and advances to external customers (net)	7,827	265	287	294	365		
External customer accounts	390	590	481	629	643		
Risk-weighted assets	89,946	87,534	92,444	91,622	93,558		
	33,340	3.,33 +	32,	32,022	33,333		

# **Corporate Centre**

		Q	uarter ended			Year to date	
Management View of Reported Revenue – at originally reported average FX rates (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Central Treasury	9	1	17	(20)	101	9	101
Legacy Credit	10	7	7	(9)	(2)	10	(2)
Other	3,582	(297)	107	(85)	(26)	3,582	(26)
Net operating income	3,601	(289)	131	(114)	73	3,601	73
••••							
Memo  Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	484	(92)	(497)	207	243	484	243
markets freasury previously reported in corporate centre. How anocated to global businesses	404	(32)	(437)	207	243	404	243
<u> </u>			uarter ended			Year to date	
Management View of Constant currecncy Revenue – at most recent period average FX rates (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Central Treasury	9	1	17	(21)	101	9	101
Legacy Credit	10	6	7	(9)	(2)	10	(2)
Other	3,582	(277)	126	(71)	2	3,582	2
Net operating income	3,601	(270)	150	(101)	101	3,601	101
Memo							
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	484	(142)	(533)	153	214	484	214
						V I. data	_
Reported revenue notable items (\$m)	31-Mar-24	31-Dec-23	uarter ended 30-Sep-23	30-Jun-23	31-Mar-23	Year to date 31-Mar-24	31-Mar-23
Disposals, acquisitions and related costs	3,679	(301)	224	(250)	31-1/181-23	3,679	31-10181-23
Fair value movement on financial instruments	3,073	(1)		(250)	15	3,073	15
Restructuring and other related costs	_	(±) —			_		_
Disposal losses on Markets Treasury repositioning		_	_		_		_
Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Reported cost notable items (\$m)							
Disposals, acquisitions and related costs	(61)	(72)	(61)	(40)	(43)	(61)	(43)
Impairment of non-financial items	_	_	_	_	_	_	_
Restructuring and other related costs	8	36	9	18	_	8	_
Impairment of interest in associate (\$m)	_	(3,000)	_	_	_	_	_
Reconciling items Currency translation on reported items – Totals (\$m)							
Revenue		19	19	13	28		
of which: net interest income/(expense)		(1)	14	29	37		
of which: net fee income/(expense)		(1) —	1	_	1		
ECL			1	_			
		(1)	(15)	(6)	(2) (24)		
Operating expenses		(18) (15)	(15)	(16)			
Share of profit in associates and joint ventures less impairment		(15)	5	(10)	(31)		
Loans and advances to external customers (net)		(4)	3	_	(3)		
External customer accounts		(6)	12	(4)	4		
Risk-weighted assets		(613)	167	(530)	(1,115)		

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

#### HSBC UK Bank plc - TOTAL

Re	port	ted	(Śm)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	O	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
3,091	3,008	3,008	3,114	4,275	3,091	4,275
2,531	2,454	2,451	2,527	2,252	2,531	2,252
396	392	404	423	378	396	378
(52)	(47)	(58)	(257)	(161)	(52)	(161)
(1,228)	(1,260)	(1,172)	(1,197)	(983)	(1,228)	(983)
_	_	_	_		_	
1,811	1,701	1,778	1,660	3,131	1,811	3,131
	(2)	(59)	(4)	1,511		1,511
_	(2)	(59)	(4)	1,511	_	1,511
3	(9)	(1)	(7)	(8)	3	(8)
_	(3)	(1)	(7)	(6)	_	(8)
	67	5	39	184		
	55	4	31	98		
	8	1	5	16		
	(1)	_	(3)	(7)		
	(28)	(2)	(15)	(42)		
	_	_				
	38	3	21	135		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
268,477	270,208	257,289	266,694	258,758		
412,144	421,223	399,266	423,448	420,202		
333,416	339,611	324,526	345,835	343,803		
129,168	129,410	122,560	126,112	123,642		
	(2,457)	9,479	(1,876)	5,511		
	(3,089)	11,955	(2,432)	7,322		
	(3,069)	11,955	(2,432)	7,322		

(887)

2.633

18

(1,177)

4,515

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

## HSBC UK Bank plc – Wealth and Personal Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	0	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
1,426	1,380	1,363	1,551	1,447	1,426	1,447
1,223	1,171	1,216	1,320	1,259	1,223	1,259
(1)	46	(27)	(37)	(5)	(1)	(5)
(795)	(779)	(750)	(764)	(671)	(795)	(671)
_	_		_		_	
630	647	586	750	771	630	771
_	_	(67)	_	_	_	_
_	_	_	_	_	_	_
2	3	6	_	_	2	_
-	_	-	_	_	_	-
	31	2	19	63		
	27	3	16	54		
_	1	_	_	(1)		
	(17)	(1)	(9)	(30)		
	`_	_	_	·		
	15	1	10	32		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
182,812	183,109	173,051	178,787	172,375		
215,856	217,665	208,518	222,342	219,897		
	(1,665)	6,375	(1,257)	3,671		
	(1,979)	7,682	(1,563)	4,683		

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

## HSBC UK Bank plc – Commercial Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

FCI

Operating expenses

Impairment of interest in associate

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
1,633	1,603	1,609	1,546	2,808	1,633	2,808
1,337	1,310	1,279	1,236	1,008	1,337	1,008
(51)	(93)	(31)	(221)	(155)	(51)	(155)
(442)	(510)	(466)	(470)	(338)	(442)	(338)
_	_	_	_		_	_
1,140	1,000	1,112	855	2,315	1,140	2,315
_	(2)	8	(4)	1,511	_	1,511
_	_	_	_	_	_	_
-	(14)	(8)	(15)	_	_	_
_	_	_	_	_	_	_
	25	_				
	36	3	19	121		
	29	2	15	44_		
	(2)	_	(2)	(7)		
	(12)	_	(6)	(15)		
	_	_	_	_		
	22	3	11	99		
		nce sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
85,664	87,099	84,238	87,907	86,383		
117,335	121,717	115,741	123,192	123,642		
	(792)	3,104	(619)	1,840		
	(1,107)	4,264	(866)	2,633		

# **HSBC UK Bank plc**

# **UK ring-fenced bank**

## HSBC UK Bank plc – Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

FCI

Operating expenses

Impairment of interest in associate

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	0	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
50	48	47	49	47	50	47
(1)	(1)	_	(1)		(1)	
-	-	-	-	_	_	_
(14)	(7)	(13)	(15)	(12)	(14)	(12)
_	_		_		_	
36	41	34	34	35	36	35
_	_	_		_	_	_
			_			
_		_	_	_	_	_
_	_	_	_	_	_	_
	2	_	_	2		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	2	_	_	2		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
_	_	_	_	_		
	_	_	_	_		
	_	_	_	_		

# **HSBC UK Bank plc**

## UK ring-fenced bank

# HSBC UK Bank plc – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

FCI

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

# Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

## Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Impairment of interest in associate (\$m)

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
(18)	(24)	(12)	(31)	(28)	(18)	(28)
(28)	(26)	(43)	(29)	(14)	(28)	(14)
-	-	-	-	_	_	_
23	37	58	51	39	23	39
_	_	_	_		_	_
5	13	46	20	11	5	11
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	3	_	8	(8)	_	(8)
-	-	-	_	_	_	-
	_	_	(1)	(1)		
	(1)	_	(1)	(1)		
	_	_	_	_		
	_	_	1	1		
	_	_	-	_		
		ance sheet date				
31-Mar-24	8al- 31-Dec-23 —	ance sheet date 30-Sep-23	30-Jun-23 —	31-Mar-23		
	31-Dec-23	30-Sep-23				
_	31-Dec-23 — 229	30-Sep-23 — 266	 301 	 264 		
_	31-Dec-23 — 229	30-Sep-23 —	 301	 264		
_	31-Dec-23 — 229 — — (2)	30-Sep-23 — 266	 301 	 264 	Year to date	
_	31-Dec-23 — 229 — — (2)	30-Sep-23 — 266 — 10	 301 	 264 	Year to date 31-Mar-24	
225	31-Dec-23 — 229 — — (2)	30-Sep-23 — 266 — — 10	— 301 — (2)			
225	31-Dec-23  - 229  - (2)  C 31-Dec-23	30-Sep-23 — 266 — 10 tuarter ended 30-Sep-23	- 301 - (2) 30-Jun-23		31-Mar-24	31-Mar-23
225	31-Dec-23  - 229  - (2)  C 31-Dec-23	30-Sep-23 — 266 — 10 tuarter ended 30-Sep-23 86	301 — (2) 30-Jun-23 (4)	264  - 6  31-Mar-23 1,511	31-Mar-24	31-Mar-23 1,511
225	31-Dec-23  - 229  - (2)  C 31-Dec-23	30-Sep-23 — 266 — 10 tuarter ended 30-Sep-23 86 — —	30-Jun-23 (4)	264  - 6  31-Mar-23 1,511	31-Mar-24 — —	31-Mar-23 1,511 —
225	31-Dec-23  - 229  - (2)  C 31-Dec-23	30-Sep-23 — 266 — 10 tuarter ended 30-Sep-23 86 — —	30-Jun-23 (4) — —	31-Mar-23 1,511 —	31-Mar-24 — —	31-Mar-23 1,511 — —
225	31-Dec-23  — (2)  31-Dec-23 (2) — — — — — — —	30-Sep-23 — 266 — 10 uuarter ended 30-Sep-23 86 — — (145)	30-Jun-23 (4) —	31-Mar-23 1,511	31-Mar-24 — —	31-Mar-23 1,511 — — —
225	31-Dec-23  — (2)  31-Dec-23 (2) — — (16)	30-Sep-23 — 266 — 10 tuarter ended 30-Sep-23 86 — — (145)	30-Jun-23 (4) — — — — — — — — — — — — — — — — — — —	31-Mar-23 1,511	31-Mar-24    	31-Mar-23 1,511 — — —

# **HSBC UK Bank plc**

# UK ring-fenced bank

UK ring-fenced bank							
Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	-	(67)	-	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	-	_	_
– Impairment of non-financial items	_	_	_	_	-	_	_
– Restructuring and other related costs	2	3	6	_	_	2	_
Impairment of interest in associate (\$m)	_	-	_	-	-	_	-
Reported notable items – Commercial Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	(2)	86	(4)	1,511	_	1,511
– Fair value movements on financial instruments	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	(78)	_	_	_	_
Operating expenses (\$m)		,		()			
- Disposals, acquisitions and related costs	-	(15)	(15)	(15)	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	_	1	7	_	_	_	_
Impairment of interest in associate (\$m)	_	_	_	-	-	_	-
Reported notable items – Global Banking and Markets							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
Restructuring and other related costs	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)	_						_
- Disposals, acquisitions and related costs - Impairment of non-financial items	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_
- Nesti acturning and other related costs	_	_	_	_	_	_	_
Impairment of interest in associate (\$m)	_	_	_	-	_	_	
Reported notable items – Corporate Centre							
Revenue (\$m)							
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_
- Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> <li>Disposal losses on Markets Treasury repositioning</li> </ul>	_	_	_	_	_	_	_
Operating expenses (\$m)							
Disposals, acquisitions and related costs	_	_	_	8	(8)	_	(8)
- Impairment of non-financial items	_	_	_	_	(b) —	_	(6)
- Restructuring and other related costs	_	3	_	_	_	_	_
		-					

 $<sup>{\</sup>tt 1} \textit{ Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.}$ 

Impairment of interest in associate (\$m)

# **HSBC Bank plc**

(Our non ring-fenced bank in Europe and the UK)

<b>HSBC Bank</b>	plc - TOTAI
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HSBC Bank pic – TOTAL
Reported (\$m)
Net operating income before change in expected credit losses and other credit impairment charges
of which: net interest income
of which: net fee income
Change in expected credit losses and other credit impairment charges
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

## Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

## Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
2,307	143	2,443	2,271	4,432	2,307	4,432
418	625	642	726	681	418	681
434	360	335	423	409	434	409
(66)	(59)	(80)	(55)	(18)	(66)	(18)
(1,554)	(1,850)	(1,447)	(1,432)	(1,657)	(1,554)	(1,657)
10	_	(9)	_	(43)	10	(43)
697	(1,766)	907	784	2,714	697	2,714
(16)	(2,112)	264	(6)	2,107	(16)	2,107
_	_	_	_	_	_	_
4	(29)	(7)	(20)	(25)	4	(25)
-	-	-	-	-	-	-
	12	_	11	85		
	3	(2)	(3)	9		
	3	(1)	(1)	4		
	_	_	(1)	(2)		
	(32)	_	(8)	(41)		
			_			
	(20)	_	2	42		
	Bal	ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
107,995	95,750	109,244	112,408	117,858		
857,127	828,563	836,433	845,003	807,931		
290,613	274,733	269,493	282,041	281,557		
143,336	137,024	132,845	135,686	138,579		
	(1,755)	2,941	(1,093)	320		
	(1,246)	4,894	(954)	2,951		
	(4,240) (1,246)	8,078 4,894	(2,483) (954)	2,480 2,951		

## **HSBC** Bank plc

(Our non ring-fenced bank in Europe and the UK)

### HSBC Bank plc – Wealth and Personal Banking

Reported (	\$m)	
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Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
454	(1,621)	380	450	2,415	454	2,415
290	287	276	334	280	290	280
(1)	(1)	1	4	11	(1)	11
(245)	(322)	(233)	(255)	(301)	(245)	(301)
_	_	_	_		_	_
208	(1,944)	148	199	2,125	208	2,125
(13)	(2.020)	(7)	13	2,021	(12)	2.021
(15)	(2,030)	(7)	_	2,021	(13)	2,021
	(18)	(2)	(2)	(21)	_	(21)
	(10)	(2)	(2)	(21)		(21)
	(15)	_	1	32		
	4	(1)	1	7_		
	_	_	_	_		
	(3)	_	_	(5)		
	_	_	_			
	(18)	_	1	27		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
20,104	17,421	30,176	33,104	33,257		
51,789	35,527	52,210	64,870	60,455		
	(343)	694	(358)	(105)		
	(459)	1,445	(598)	399		
	(133)	2,113	(550)	333		

## **HSBC** Bank plc

(Our non ring-fenced bank in Europe and the UK)

# HSBC Bank plc – Commercial Banking

Reported (	\$m
------------	-----

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	0	uarter ended			Year to date	•
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
562	582	509	552	527	562	527
408	438	400	453	364	408	364
(35)	(78)	(48)	_	22	(35)	22
(221)	(254)	(194)	(131)	(243)	(221)	(243)
_	_	_	_		_	
306	250	267	421	306	306	306
_	_	(14)	_	_	_	_
_	_	-	_	_	_	_
1	(1)	9	_	_	1	_
_	_	_	_	_	_	_
	7	_	1	10		
	5	_	-	7		
	(1)	_	_	_		
	(3)	_	_	(3)		
	3	_	1	7		
	Bala	ince sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
32,989	30,880	29,111	30,980	31,200		
73,361	73,384	65,615	66,876	63,758		
	(729)	666	(332)	(153)		
	(1,405)	1,786	(653)	186		

## **HSBC** Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc - Global Banking and Markets

Re	ported	(\$m

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL Operating expenses

Impairment of interest in associate

impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended				Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
1,410	1,191	1,213	1,275	1,414	1,410	1,414
551	536	459	658	375	551	375
(25)	20	(34)	(58)	(49)	(25)	(49)
(1,041)	(1,219)	(977)	(977)	(1,082)	(1,041)	(1,082)
_	_	_	_		_	_
344	(8)	202	240	283	344	283
_	_	(73)	_	_	_	_
_	_		_	_	_	_
2	8	2	_	3	2	3
-	_	-	-	-	-	-
	21	1	8	41		
	9	_	4	10		
	1	_	<u> </u>	(1)		
	(24)	_	(7)	(33)		
	`_	_	_	_		
	(2)	1	1	7		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
47,222	47,332	49,842	48,199	53,214		
165,375	165,636	151,571	150,150	157,136		
	(680)	1,579	(400)	578		
	(2,372)	4,845	(1,231)	1,895		

#### **HSBC** Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc - Corporate Centre

Re	ported	(\$m)	

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items – Totals (\$m)

Revenue

ECL Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items - Total

## Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

Impairment of interest in associate (\$m)

	0	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
(119)	(10)	341	(6)	76	(119)	76
(831)	(635)	(494)	(718)	(339)	(831)	(339)
(5)	1	_	_	(2)	(5)	(2)
(47)	(55)	(43)	(70)	(30)	(47)	(30)
10		(9)		(43)	10	(43)
(161)	(64)	289	(76)	1	(161)	1
(3)	(81)	358	(20)	87	(3)	87
_	_	_	_	_	_	_
1	(17)	(16)	(18)	(7)	1	(7)
_	_	_	_	_	_	_
	(1)	_	2	1		
	(15)	(1)	(9)	(15)		
			<u> </u>	_		
	(1)	_	(1)	(1)		
	_	_	_	_		
	(2)	-	1	_		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
7,680	117	114	124	187		
88	186	97	145	209		
	(3)	3	(1)	(1)		
	(4)	2	(1)	(1)		
		luarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
(16)	(2,112)	(3)	(6)	2,107	(16)	2,107
_	_	— 361	_	_	_	_
_	_	(94)	_			_
(5)	(43) —	(23)	(20)	(25)	(5) —	(25)
9	14	16	_	_	9	_

# **HSBC** Bank plc

(Our non ring-fenced bank in Europe and the UK)

Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
<ul> <li>Disposals, acquisitions and related costs</li> </ul>	(13)	(2,030)	_	13	2,021	(13)	2,021
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	-	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	(7)	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	(18)	(3)	(2)	(21)	_	(21)
– Impairment of non-financial items	-	_	_	_	_	_	_
– Restructuring and other related costs	-	_	1	_	_	_	_
Impairment of interest in associate (\$m)	-	-	_	_	-	-	-
Reported notable items – Commercial Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
- Restructuring and other related costs		_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	(14)	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_ 1	_	_ 9	_	_	_ 1	_
– Restructuring and other related costs	1	(1)	9	_	_	1	_
Impairment of interest in associate (\$m)	-	-	-	_	-	_	-
Reported notable items – Global Banking and Markets							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
- Fair value movements on financial instruments - Restructuring and other related costs	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	(73)	_	_	_	_
Disposariosses on Markets Treasury repositioning			(73)				
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	3	_	3
– Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	2	8	2	_	_	2	_
Impairment of interest in associate (\$m)	-	-	_	_	_	_	-
Reported notable items – Corporate Centre							
Revenue (\$m)	(2)	(04)	(2)	(20)	87	(2)	87
Disposals, acquisitions and related costs     Fair value movements on financial instruments	(3)	(81)	(3)	(20)	87	(3)	87
- Restructuring and other related costs	_	_	361				
- Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)	(=)	(2.4)	(20)	/40)	(=)	(5)	/=\
<ul> <li>Disposals, acquisitions and related costs</li> <li>Impairment of non-financial items</li> </ul>	(5) —	(24)	(20)	(18)	(7)	(5)	(7)
- Impairment of non-linancial items  - Restructuring and other related costs	6	7	4	_	_	6	_
ness accorning and series related costs	o o	,	7	_	_	Ū	_
Impairment of interest in associate (\$m)	_	_	-	_	-	-	_

<sup>1</sup> Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Impact of foreign currency translation differences (\$m)
Loans and advances to external customers (net)

External customer accounts Risk-weighted assets

The Hongkong and Shanghai Banking Corporation Limited – TOTAL
Reported (\$m)
Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income of which: net fee income
Change in expected credit losses and other credit impairment charges
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax
Reported notable items – Totals (\$m)
Revenue
ECL
Operating expenses
Impairment of interest in associate
Impact of foreign currency translation differences (\$m)
Net operating income before change in expected credit losses and other credit impairment charges
of which: net interest income of which: net fee income
Change in expected credit losses and other credit impairment charges
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax
Balance sheet – reported (\$m)
Loans and advances to external customers (net)
Total external assets
External customer accounts
External customer accounts  Risk-weighted assets <sup>1</sup>

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
8,469	7,646	7,720	8,199	8,334	8,469	8,334
3,787	4,008	4,299	4,211	4,187	3,787	4,187
1,325	1,073	1,231	1,246	1,309	1,325	1,309
(271)	(437)	(748)	(389)	(67)	(271)	(67)
(3,352)	(3,520)	(3,368)	(3,423)	(3,084)	(3,352)	(3,084)
611	(2,522)	479	681	666	611	666
5,457	1,167	4,083	5,068	5,849	5,457	5,849
_	(134)	(339)	_	_	_	_
_		_	_	_	_	_
_	2	8	_	_	_	_
-	(3,000)	-	-	-	-	_
	7	(1)	(40)	(75)		
	6	(2)	(25)	(46)		
	2	1	(9)	(15)		
	_	_	(2)	3		
	(5)	(1)	17	31		
	(14)	4	(16)	(32)		
	(12)	2	(41)	(73)		
	Bal	ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
449,043	455,315	453,443	464,546	468,924		
1,310,867	1,295,969	1,281,257	1,273,728	1,264,087		
776,288	801,430	766,225	775,430	778,853		
401,650	396,677	385,629	391,470	395,073		
	(5,114)	1,152	(1,431)	(5,392)		
	(7,387)	1,570	(1,686)	(6,633)		
	(3,650)	739	(1,333)	(4,981)		
	(3,030)	,,,,	(1,555)	(7,501)		

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited – Wealth and Personal Banking Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL
Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

 $\label{lem:net_constraint} \textbf{Net operating income before change in expected credit losses and other credit impairment charges}$ 

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Year to date			uarter ended	Qι	
31-Mar-23	31-Mar-24	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
3,625	3,769	3,625	3,640	3,462	3,284	3,769
2,399	2,498	2,399	2,557	2,705	2,524	2,498
(75)	(63)	(75)	(48)	(54)	(93)	(63)
(1,467)	(1,614)	(1,467)	(1,629)	(1,607)	(1,740)	(1,614)
15	10	15	13	8	14	10
2,098	2,102	2,098	1,976	1,809	1,465	2,102
_	_	_	_	(180)	(71)	_
_	_	_	_		_	_
_	_	_	_	6	1	_
-	-	_	-	-	-	-
		(23)	(9)	1	1	
		(14)	(6)	1	3	
		2	_	1	_	
		16	9	(1)	(3)	
		(1)	_	_	_	
		(6)	_	1	(2)	
				nce sheet date	Bala	
		31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
		197,749	199,201	197,634	200,694	197,883
		445,641	442,342	442,677	463,227	456,063
		(1,633)	(567)	533	(2,230)	
		(1,822)	(303)	901	(3,341)	

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited – Commercial Banking Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

 $\label{lem:net_constraint} \textbf{Net operating income before change in expected credit losses and other credit impairment charges}$ 

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	0	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
2,439	2,357	2,364	2,463	2,426	2,439	2,426
1,933	1,949	2,001	1,972	1,866	1,933	1,866
(207)	(329)	(547)	(311)	(12)	(207)	(12)
(692)	(771)	(713)	(710)	(642)	(692)	(642)
_	_	_	_		_	_
1,540	1,257	1,104	1,442	1,772	1,540	1,772
_	(39)	(98)	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	-	-	-	-	-
	4	(1)	(16)	(24)		
	2	(1)	(12)	(18)		
	_	- (-/	(1)	2		
	(2)	1	6	9		
	_	_	_	_		
	2	_	(11)	(13)		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
145,591	147,798	150,337	155,697	159,213		
203,757	215,796	207,208	211,366	213,414		
	(1,751)	346	(657)	(2,211)		
	(2,161)	394	(749)	(2,360)		

# The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited – Global Banking and Markets Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

of which: net interest income

Change in expected credit losses and other credit impairment charges Total operating expenses

Share of profit in associates and joint ventures less impairment Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

 $\label{lem:net_constraint} \textbf{Net operating income before change in expected credit losses and other credit impairment charges}$ 

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended				Year to date		
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-2	
2,311	2,007	1,980	2,048	2,239	2,311	2,239	
1,060	1,092	1,113	967	934	1,060	934	
(2)	(18)	(146)	(31)	22	(2)	2	
(908)	(975)	(920)	(943)	(834)	(908)	(834)	
_	_	_	_		_	_	
1,401	1,014	914	1,074	1,427	1,401	1,42	
_	(24)	(61)	_	_	_	_	
_	-	-	_	_	_	_	
_	_	1	_	_	_	_	
_	-	-	-	_	_	-	
	3	(2)	(19)	(36)			
	1	(2) —	(8)	(17)			
			- (8)	(1)			
	(1)	_	7	12			
	(±) —	_	_	_			
	2	(2)	(12)	(25)			
	Bala	ince sheet date					
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23			
105,421	106,672	105,302	109,478	111,782			
116,465	122,403	116,336	121,718	119,794			
	(1,132)	272	(208)	(1,547)			
	(1,886)	276	(634)	(2,451)			

## The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

# The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

## Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

#### Impairment of interest in associate (\$m)

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
(49)	(2)	(85)	47	44	(49)	44
(1,703)	(1,557)	(1,519)	(1,287)	(1,011)	(1,703)	(1,011)
_	2	_	_	(1)	_	(1)
(137)	(33)	(129)	(141)	(141)	(137)	(141)
601	(2,536)	471	668	651	601	651
415	(2,569)	257	574	553	415	553
-	_	_	_	_	_	-
_	_	_	_	_	_	_
_		1	_	_	_	_
_	(3,000)	_	_	_	_	_
		1	3	7		
	(1)	(1)	1	3		
	- (1)	- (1)				
	1		(4)	(6)		
	(14)	3	(15)	(31)		
	(13)	4	(16)	(30)		
			(20)	(55)		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
148	151	170	171	181		
4	4	4	4	4		
	(1)	_	_	(2)		
	_	_	_	_		
		luarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_			_	_	_	_
_	(134)	(339)	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	2	8	_	_	_	_
_	(3,000)	_	_	_	_	-

## The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	-	_	_	-	
– Fair value movements on financial instruments	_	_	_	_	_	-	
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	-	
– Disposal losses on Markets Treasury repositioning	_	(71)	(180)	_	-	-	
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	-	-	
– Impairment of non-financial items	_	_	-	_	_	-	
<ul> <li>Restructuring and other related costs</li> </ul>	_	1	6	_	_	-	
Impairment of interest in associate (\$m)	_	_	_	_	_	-	
Reported notable items – Commercial Banking							
Revenue (\$m)							
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_		_		_		
- Restructuring and other related costs	_	_	_	_	_	_	
– Disposal losses on Markets Treasury repositioning	_	(39)	(98)	_	_	_	
Sisposal losses of markets recodily repositioning		(33)	(50)				
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	
– Impairment of non-financial items	_	_	_	_	_	-	
- Restructuring and other related costs	_	_	_	_	_	-	
Impairment of interest in associate (\$m)	_	_	_	_	_	-	
Reported notable items – Global Banking and Markets							
Revenue (\$m)	_						_
Disposals, acquisitions and related costs     Fair value movements on financial instruments	_	_	_	_	_	_	
- Restructuring and other related costs	_	_	_	_	_	_	
– Disposal losses on Markets Treasury repositioning	_	(24)	(61)	_	_	_	
Sisposal osses on markets in casally repositioning		(2.)	(02)				
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	
– Fair value movements on financial instruments	_	_	_	_	_	-	
– Restructuring and other related costs	_	_	1	_	_	-	
Impairment of interest in associate (\$m)	-	_	_	-	_	-	
Reported notable items – Corporate Centre							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	
– Fair value movements on financial instruments	_	_	_	_	_	_	
- Restructuring and other related costs	_	_	_	_	_		
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	
- Impairment of non-financial items	_	_	_	_	_	_	
– Restructuring and other related costs	_	_	1	_	_	_	
Impairment of interest in associate (\$m)	_	(3,000)	_	_	_	-	

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – TOTAL				Year to date			
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net operating income before change in expected credit losses and other credit impairment charges	5,246	4,857	4,837	5,029	5,224	5,246	5,224
of which: net interest income	2,166	2,356	2,649	2,512	2,443	2,166	2,443
of which: net fee income	739	616	736	747	794	739	794
Change in expected credit losses and other credit impairment charges	(234)	(375)	(659)	(450)	(44)	(234)	(44)
Total operating expenses	(1,972)	(2,070)	(1,955)	(1,981)	(1,769)	(1,972)	(1,769)
Share of profit in associates and joint ventures less impairment	3	9	5	10	6	3	6
Profit/(loss) before tax	3,043	2,421	2,228	2,608	3,417	3,043	3,417
Reported notable items – Totals (\$m)							
Revenue	_	(134)	(339)	_	_	_	_
ECL	_	_	_	_	_	_	_
Operating expenses	_	_	4	_	_	_	_
Impairment of interest in associate	_	_	_	_	_	_	_
Impact of foreign currency translation differences (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges		(4)	2	11	12		
of which: net interest income		(2)	1	6	6		
of which: net fee income		(1)	1	2	1		
Change in expected credit losses and other credit impairment charges		_	(1)	(1)	_		
Total operating expenses		2	(1)	(4)	(3)		
Share of profit in associates and joint ventures less impairment				_			
Profit/(loss) before tax		(2)	_	6	9		
		В	alance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (net)	275,070	279,551	281,837	288,957	291,002		
Total external assets	834,691	821,054	815,927	807,229	781,020		
External customer accounts	527,035	543,504	528,375	529,574	533,267		
Risk-weighted assets	196,722	195,705	192,175	196,618	197,005		
Impact of foreign currency translation differences (\$m)							
Loans and advances to external customers (net)		(472)	218	373	903		
External customer accounts		(917)	409	683	1,656		
Risk-weighted assets		(289)	131	225	544		
		,,					

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Wealth and Personal Banking		(	Quarter ended			Year to date	
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net operating income before change in expected credit losses and other credit impairment charges	2,813	2,610	2,720	2,743	2,723	2,813	2,723
of which: net interest income	1,844	1,892	2,055	1,892	1,741	1,844	1,741
Change in expected credit losses and other credit impairment charges	(47)	(52)	(50)	(49)	(44)	(47)	(44)
Total operating expenses	(965)	(1,050)	(945)	(970)	(860)	(965)	(860)
Share of profit in associates and joint ventures less impairment	2	9	3	8	5	2	5
Profit/(loss) before tax	1,803	1,517	1,728	1,732	1,824	1,803	1,824
Reported notable items – Totals (\$m)							
Revenue	_	(70)	(180)	_	_	_	_
ECL	_	-	_	_	_	_	_
Operating expenses	_	_	3	_	_	_	_
Impairment of interest in associate	_	_	_	_	_	_	_
Impact of foreign currency translation differences (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges		(2)	1	7	6		
of which: net interest income		(1)	1	4	5		
Change in expected credit losses and other credit impairment charges	_	_	_	_	_		
Total operating expenses		1	-	(3)	(2)		
Share of profit in associates and joint ventures less impairment		_	_	_	<u> </u>		
Profit/(loss) before tax		(1)	1	4	4		
		Bal	lance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (net)	137,891	138,913	138,054	137,508	134,925		
External customer accounts	355,135	363,286	349,640	349,121	354,125		
Impact of foreign currency translation differences (\$m)							
Loans and advances to external customers (net)		(234)	106	177	419		
External customer accounts		(613)	270	450	1,099		

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Commercial Banking			uarter ended		<del></del>	Year to date	
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net operating income before change in expected credit losses and other credit impairment charges	1,415	1,360	1,356	1,435	1,413	1,415	1,413
of which: net interest income	1,144	1,157	1,206	1,174	1,087	1,144	1,087
Change in expected credit losses and other credit impairment charges	(184)	(301)	(485)	(345)	9	(184)	9
Total operating expenses	(353)	(401)	(372)	(374)	(327)	(353)	(327)
Share of profit in associates and joint ventures less impairment	_	-	_	_			
Profit/(loss) before tax	878	658	499	716	1,095	878	1,095
Reported notable items – Totals (\$m)							
Revenue	_	(39)	(98)	_	_	_	_
ECL	_	_	_	_	_	_	_
Operating expenses	_	_	_	_	_	_	_
Impairment of interest in associate	-	_	_	_	-	_	_
Impact of foreign currency translation differences (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges		(1)	1	3	3		
of which: net interest income		(1)	_	2	2		
Change in expected credit losses and other credit impairment charges	_	_	_	(1)	_		
Total operating expenses		1	_	(1)	_		
Share of profit in associates and joint ventures less impairment		_	_	_	_		
Profit/(loss) before tax		_	1	1	3		
		Bali	ance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (net)	76,859	78,612	81,808	85,625	88,557		
External customer accounts	128,306	134,336	131,482	131,359	131,424		
Impact of foreign currency translation differences (\$m)							
Loans and advances to external customers (net)		(132)	63	111	275		
• •							
External customer accounts		(226)	102	169	408		

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Global Banking and Markets	Quarter ended						
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-2		
Net operating income before change in expected credit losses and other credit impairment charges	1,077	893	888	919	1,05		
of which: net interest income	487	508	492	458	390		
Change in expected credit losses and other credit impairment charges	(3)	(22)	(125)	(55)	(9		
Total operating expenses	(526)	(577)	(546)	(556)	(473		
Share of profit in associates and joint ventures less impairment	_	_	_	_	-		
Profit/(loss) before tax	548	294	217	308	57		
Reported notable items – Totals (\$m)							
Revenue	_	(24)	(61)	_	-		
ECL	_	_	_	_			
Operating expenses	_	_	1	_			
Impairment of interest in associate	-	-	-	-	-		
Impact of foreign currency translation differences (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges		(1)	1	2			
of which: net interest income		_	_	1			
Change in expected credit losses and other credit impairment charges		_	_	_	(:		
Total operating expenses		1	_	(1)	(2		
Share of profit in associates and joint ventures less impairment		_	_	_	-		
Profit/(loss) before tax		_	1	1			
		Bala	ance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-2		
Loans and advances to external customers (net)	60,182	61,885	61,838	65,686	67,37		
External customer accounts	43,594	45,882	47,253	49,094	47,71		
Impact of foreign currency translation differences (\$m)							
Loans and advances to external customers (net)		(105)	48	85	20		
External customer accounts		(78)	36	63	14		

Year to date

31-Mar-23

1,057

390

(473) -575

(9)

31-Mar-24

1,077

487

(526)

548

(3)

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre
Reported (\$m)
Net operating income before change in expected credit losses and other credit impairment charges
of which: net interest income/(expense)
Change in expected credit losses and other credit impairment charges
Total operating expenses
Share of profit in associates and joint ventures less impairment
Profit/(loss) before tax
Reported notable items – Totals (\$m)
Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

### Reported notable items - Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

#### Impairment of interest in associate (\$m)

	Q	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
(59)	(6)	(128)	(67)	31	(59)	31
(1,309)	(1,202)	(1,102)	(1,014)	(775)	(1,309)	(775)
			_	<del></del>	<del>-</del>	
(127)	(43)	(91)	(82)	(108)	(127)	(108)
(101)	(47)	(218)	1 (1.10)	2 (75)	2 (184)	(75)
(184)	(47)	(218)	(148)	(75)	(184)	(75)
-	-	-	-	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
	-	_	_	_		
	1	(1)	(2)	(2)		
	-	_	_	_		
	_	_	_	(1)		
				<u> </u>		
				(1)		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
138	141	137	137	145		
_	-	_	_	_		
	-	_	1	1		
	_	_	_	_		
	Q	luarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	-	_	_
_	(134)	(339)	_	-	_	-
_	_	_	_	_	_	_
_	_	_	_	_	_	-
_	-	4	-	_	_	-
_	-	-	-	_	_	-

# The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	-	_	_	_	_	-	-
– Fair value movements on financial instruments	_	_	_	_	_	_	-
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	-	-
– Disposal losses on Markets Treasury repositioning	_	(70)	(180)	_	_	-	-
Operating evapores (fm)							
Operating expenses (\$m)  – Disposals, acquisitions and related costs	_						_
– Impairment of non-financial items	Ξ	_	_	_	_		
- Restructuring and other related costs	_	_	3	_	_		
nestractaring and other related costs			3				
Impairment of interest in associate (\$m)	-	-	_	-	-	-	-
Reported notable items – Commercial Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	-
– Fair value movements on financial instruments	_	_	_	_	_	_	-
– Restructuring and other related costs	_	_	_	_	_	_	
– Disposal losses on Markets Treasury repositioning	_	(39)	(98)	_	_	-	
Operating expenses (\$m)							
- Disposals, acquisitions and related costs	_	_	_	_	_	_	-
- Impairment of non-financial items	_	_	_	_	_	_	- -
- Restructuring and other related costs	_	_	_	_	_	_	_
Impairment of interest in associate (\$m)	-	-	-	-	-	-	
Reported notable items – Global Banking and Markets							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	-
- Restructuring and other related costs	_	_	_	_	_	_	-
– Disposal losses on Markets Treasury repositioning	_	(24)	(61)	_	_	-	-
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	-	_	_	_	_		
- Impairment of non-financial items	_	_	_ 1	_	_	_	
- Restructuring and other related costs	_	_	1	_	_	_	-
Impairment of interest in associate (\$m)	-	_	_	_	-	-	
Reported notable items – Corporate Centre							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	-	-
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
- Impairment of non-financial items	-	_	_	_	_	_	-
- Restructuring and other related costs	_	_	_	_	_	-	-
Impairment of interest in associate (\$m)	_	_	_	_	_	_	_
the state of the s							

<sup>1</sup> Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

### **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

HSBC Nort	h Amer	ica Ho	ldings	Inc. –	TOTAL
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Re	noi	rted	(\$m)	١

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenu

ECL Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
1,086	727	994	1,059	1,083	1,086	1,083
377	400	379	442	491	377	491
349	300	313	307	317	349	317
7	(47)	15	(33)	(29)	7	(29)
(840)	(1,048)	(824)	(632)	(747)	(840)	(747)
_	_	_	_		_	_
253	(368)	185	394	307	253	307
_	(246)	_	_	_	_	_
_	_	_	_	_	_	_
(7)	2	(1)	(1)	(1)	(7)	(1)
-	_	_	_	_	_	_
	_	_	_	_		
	_	_	_	_		
_						
	_	_	_	_		
	_	_	_	_		
_						
	_	_	_	_		
	Pal	ance sheet date		<del></del>		
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
54,941	54,829	53,186	53,410	54,374		
260,586	231,694	238,599	230,443	226,395		
95,407	99,607	99,427	99,303	101,537		
75,328	72,248	73,682	73,140	73,550		
73,320	72,210	75,002	75,210	75,550		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		

#### **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

### HSBC North America Holdings Inc. – Wealth and Personal Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended			Year to o	date
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
244	158	200	240	264	244	264
172	168	168	186	206	172	206
_	(6)	5	8	(10)	_	(10)
(195)	(189)	(202)	(59)	(184)	(195)	(184)
_	_	_	_	_		
49	(37)	3	189	70	49	70
	(57)					
_	(57)	_	_	_	_	_
		_	_			_
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_		_	_		
		_				
	_	-	_	_		
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
23,044	23,187	22,339	21,772	21,497		
29,063	28,204	28,405	28,781	30,432		
	_	_	_	_		
	-	_	_	-		

#### **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

### HSBC North America Holdings Inc. – Commercial Banking

Reported (\$m)

 $\label{lem:net_constraint} \textbf{Net operating income before change in expected credit losses and other credit impairment charges}$ 

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Q	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
351	228	338	347	339	351	339
274	268	265	267	267	274	267
2	(26)	(7)	(14)	(16)	2	(16)
(181)	(190)	(177)	(159)	(150)	(181)	(150)
_	_	_	_		_	_
172	12	154	174	173	172	173
	(0.1)					
_	(84)	_	_	_	_	_
_	_	_	_	_	_	_
_	1	1	_	_	_	_
_	_	_	_	_	_	_
	_	_	_	_		
	_	_	_	_		
_	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	-	_			
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
22,385	22,038	22,086	22,589	23,645		
38,028	41,175	43,214	43,501	41,688		
	_	_	_	_		
	_	-	_	-		

#### **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended			Year to date	<u>.</u>
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
448	264	424	413	456	448	456
123	149	107	221	45	123	45
4	(16)	18	(26)	(4)	4	(4)
(351)	(374)	(358)	(352)	(334)	(351)	(334)
_	_	_	_		_	_
101	(126)	84	35	118	101	118
-	(106)	_	_	_	_	_
-	_	_	_	_	_	-
-	_	_	_	_	_	-
-	_	_	_	_	_	_
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	В	alance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
9,512	9,604	8,761	9,049	9,232		
28,316	30,228	27,807	27,021	29,417		
	_	_	_	_		
	_	_	_	_		

#### **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

### Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

#### Impairment of interest in associate (\$m)

-		Quarter ended			Year to	date
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
43	76	34	58	24	43	24
(192)	(184)	(162)	(232)	(27)	(192)	(27)
-	_	_	_	_	_	_
(113)	(294)	(89)	(61)	(79)	(113)	(79)
_	_		_	_		_
(70)	(218)	(55)	(3)	(55)	(70)	(55)
-	_	_	_	_	_	_
-	_	_	_	_	-	-
(7)	_	(2)	(1)	(1)	(7)	(1)
_	_	_	_	_	_	_
	-	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	_				
	_	_	_	_		
-		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
-	_	_	_	_		
_	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
		Quarter ended			Year to	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
_	_	-	_	_	_	_
-	_	_	_	_	_	_
_	_	_	_	_	_	_
_	(246)	_	_	_	_	_
(7)	(6)	(3)	(1)	(1)	(7)	(1)
_	_	_	_	_	_	_
_	8	2	_	_	_	_
-	_	-	-	-	-	-

## **HSBC North America Holdings Inc.**

(The holding company for our primary banking entities in the USA)

Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	-	-	-
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	(57)	_	_	_	_	-
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_
Restructuring and other related costs	_	_	_	_	_	_	_
······································							
Impairment of interest in associate (\$m)	_	_	_	_	-	_	-
Reported notable items – Commercial Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	-	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	-	(84)	-	-	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	_
Restructuring and other related costs	_	1	1	_	_	_	_
Impairment of interest in associate (\$m)	_	_	_	_	_	_	_
Reported notable items – Global Banking and Markets							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	-	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	(106)	_	_	_	_	-
Operating expenses (\$m)							
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	_	_	_	-	-	_	-
lower invested in the state of	_	_		_	_	_	_
Impairment of interest in associate (\$m)	_	_	_	_	_	_	_
Reported notable items – Corporate Centre							
Revenue (\$m)							
<ul> <li>Disposals, acquisitions and related costs</li> </ul>	_	_	_	_	_	_	_
– Fair value movements on financial instruments	-	_	-	-	-	_	-
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	-	-	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	(7)	(6)	(3)	(1)	(1)	(7)	(1)
- Impairment of non-financial items		_	_	_	_	_	_
– Restructuring and other related costs	_	6	1	_	-	_	_
Impairment of interest in associate (\$m)	_	_	_	_	_	_	_

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

#### **HSBC Bank Canada**

#### HSBC Bank Canada – TOTAL

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)1

Total external assets

External customer accounts<sup>1</sup>

Risk-weighted assets<sup>2,3</sup>

### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	0	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
462	465	493	508	500	462	500
300	292	320	329	334	300	334
129	136	139	144	140	129	140
(40)	(15)	(20)	(10)	(1)	(40)	(1)
(236)	(274)	(253)	(262)	(260)	(236)	(260)
_	_	_	_		_	_
186	176	220	236	239	186	239
_	_	_	_	_	_	_
_	_	_	_	_	_	_
(36)	(34)	(27)	(27)	(27)	(36)	(27)
-	_	_	_	_	_	-
	6	(3)	(2)	1		
	3	(2)	(2)	1		
	2	(1)	(1)			
	(1)	_	_	_		
	(3)	1	1	(1)		
_	-	_	_			
	2	(2)	(1)	_		
	Bala	ince sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
_	87,697	84,072	87,029	87,392		
_	_	_	_	_		
3,930	31,890	31,164	31,382	31,731		
	_	_				
	_	_	_	_		

(708)

(7)

(767)

(84)

#### **HSBC Bank Canada**

#### HSBC Bank Canada – Wealth and Personal Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

### Balance sheet – reported (\$m)

Loans and advances to external customers (net)1

External customer accounts<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
187	190	208	220	208	187	208
130	134	151	158	150	130	150
(4)	(7)	(8)	(9)	(5)	(4)	(5)
(113)	(135)	(122)	(123)	(124)	(113)	(124)
_	_	_	_		_	
70	48	78	88	79	70	79
_	_	_	_	_	_	_
	_	_	_	_	_	_
(1)	(6)	_	_	_	(1)	_
_	_	_	_	_	_	_
	2	(1)	(1)	_		
_	2	_	(1)	1		
	_	_	_	_		
	(2)	1	_	(1)		
_		_	_			
	_	_	(1)	(1)		
		ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
_	_	_	_	_		
	-	_	_	_		
	-	_	_	_		

#### **HSBC Bank Canada**

#### HSBC Bank Canada - Commercial Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECI

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

### Balance sheet – reported (\$m)

Loans and advances to external customers (net)1

External customer accounts<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

	C	uarter ended			Year to date	!
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
227	227	226	232	230	227	230
148	140	136	138	139	148	139
(34)	(10)	(13)	(6)	4	(34)	4
(66)	(93)	(75)	(80)	(81)	(66)	(81)
_						
127	124	138	146	153	127	153
_	_	_	_	_	_	_
_	_	_	_	_	_	_
(1)	(9)	_	_	_	(1)	_
2	_	-	_	_	_	_
	_		4-3			
	3	(1)	(1)	_		
	1		(1)			
	(1)	_	_	_		
	(1)	_	_	_		
	2	(1)	(1)	<del></del>		
	Bali	ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
_	_	_	_	_		
	_	_	_	_		
	_	_	_	_		

#### **HSBC Bank Canada**

#### HSBC Bank Canada – Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECI

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

### Balance sheet – reported (\$m)

Loans and advances to external customers (net)1

External customer accounts<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

		Quarter ended			Year to da	ate
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
47	44	55	52	60	47	60
25	22	35	35	45	25	45
(2)	1	1	5	_	(2)	_
(18)	(27)	(23)	(24)	(24)	(18)	(24)
_		_	_			
27	18	33	33	36	27	36
-	_	_	_	_	_	_
-	_	_	_	_	_	_
-	_	_	_	_	_	_
-	_	_	_	_	_	_
	_	_	_	_		
_	1	_	_			
	1	_	_	_		
	_	_	_	_		
-						
	1	_	_	_		
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
31-IVIGI-24	31-060-23	30-3ер-23	30-3411-23	31-Wai-23		
_	_	_	_	_		
_	_	_	_	_		
	_	_	_	_		
	_	_	_	_		

#### **HSBC Bank Canada**

#### HSBC Bank Canada – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECI

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)1

External customer accounts<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Reported notable items - Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

#### Impairment of interest in associate (\$m)

		Quarter ended			Year to 0	date
31-Mar-24		30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
2	4	3	4	3	2	3
(3)	(2)	(3)	(2)		(3)	_
-	_	-	_	_	_	_
(40)	(18)	(33)	(35)	(31)	(40)	(31)
_	_	_	_			
(38)	(14)	(30)	(31)	(28)	(38)	(28)
_	_	_	_	_	_	_
- (24)	- (40)	- (27)	- (27)	(27)	- (24)	- (27)
(34)	(19)	(27)	(27)	(27)	(34)	(27)
_	_	_	_	_	_	_
			(1)			
	_	_	(1)	_		
•						
	_	_	_	_		
,			(1)			
			(1)			
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
_	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
		Quarter ended			Year to (	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
-	_	_	_	_	_	_
-	_	_	_	_	_	_
-	_	_	_	_	_	_
-	_	_	_	_	_	_
(36)	(34)	(27)	(27)	(27)	(36)	(27)
-	-	_	_	_	_	_
-	-	_	_	_	_	_
-	_	_	_	_	_	_

### **HSBC Bank Canada**

Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
<ul> <li>Disposals, acquisitions and related costs</li> </ul>	(1)	(6)	_	_	_	(1)	_
– Impairment of non-financial items	-	_	_	_	_	_	-
– Restructuring and other related costs	-	_	_	_	_	_	_
Impairment of interest in associate (\$m)	-	_	_	_	-	_	-
Reported notable items – Commercial Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	(1)	(9)	_	_	_	(1)	_
– Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	-	_	_	_	_	_	_
Impairment of interest in associate (\$m)	-	-	_	-	-	_	_
Reported notable items – Global Banking and Markets							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	-	_	_	_	_	_	_
Operating expenses (\$m)							
<ul> <li>Disposals, acquisitions and related costs</li> </ul>	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	_	_	_	_	_	_	_
Impairment of interest in associate (\$m)	_	-	_	-	-	_	_
Reported notable items – Corporate Centre							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	(34)	(19)	(27)	(27)	(27)	(34)	(27)
– Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	_	_	_	_	_	_	_
Impairment of interest in associate (\$m)	_	_	_	_	_	_	_

<sup>1</sup> Nil balances since 31 Dec 2022 due to the reclassification of assets to held for sale relating to the sale of our banking business in Canada, which was completed on 28 March 2024.

<sup>2</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

 $<sup>{\</sup>it 3 The remaining RWA balance in HSBC Bank Canada results from averaging and will roll off over future reporting cycles.}$ 

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – TOTAL

Reported	(\$m)	)
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Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenu

ECL Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	C	uarter ended			Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
888	886	853	826	748	888	748
595	577	573	515	483	595	483
156	169	138	151	123	156	123
(176)	(274)	(158)	(136)	(128)	(176)	(128)
(530)	(470)	(476)	(473)	(407)	(530)	(407)
4	5	3	4	2	4	2
186	147	222	221	215	186	215
_	_	_	_	_	_	_
_	_	_	_	_	_	-
_	_	6	_	_	_	_
_	_	_	_	_	_	_
	30	4	32	73		
	20	3	20	48		
	6	-	5	13		
	(10)	(1)	(5)	(13)		
	(15)	(2)	(18)	(40)		
	_	_	1	1		
	5	1	10	21		
	Ral	ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
27,581	26,410	24,702	24,507	22,728		
49,876	46,000	45,078	44,658	41,758		
31,244	29,423	28,412	28,402	27,153		
33,515	32,639	30,795	30,657	28,931		
	,,,,,,					
	490	1,203	733	1,943		
	546	1,383	850	2,321		
	576	1,427	869	2,339		

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

	Year to date			arter ended	Qı	
31-Mar-23	31-Mar-24	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
533	634	533	583	584	642	634
395	475	395	422	458	436	475
(137)	(199)	(137)	(144)	(164)	(244)	(199)
(292)	(387)	(292)	(354)	(348)	(356)	(387)
3	3	3	4	3	4	3
107	51	107	89	75	46	51
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
-	-	-	_	_	-	_
		52	23	2	21	
		38	17	2	15	
		(13)	(5)	(1)	(9)	
		(28)	(14)	(2)	(12)	
		11	4	(1)	_	
				nce sheet date	Bala	
		31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
		12,134	13,477	13,968	14,709	15,145
		15,029	15,846	15,345	17,091	16,920
		1,037	402	680	273	
		1,285	474	748	317	

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – Commercial Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

 $\label{lem:net_constraint} \textbf{Net operating income before change in expected credit losses and other credit impairment charges}$ 

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

	Q	uarter ended			Year to date	·
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
236	228	231	218	201	236	201
198	181	207	178	166	198	166
24	(29)	6	8	9	24	9
(103)	(98)	(97)	(97)	(75)	(103)	(75)
_	_	_	(1)		_	_
157	101	140	128	135	157	135
_	_	_	_	_	_	_
-	_	_	_	_	_	_
_	_	5	_	_	_	_
_	_	_	_	-	_	-
	8	1	9	19		
	6	1	7	16		
	(1)	_	_	_		
	(3)	-	(4)	(7)		
	_	_	_	_		
	4	1	5	12		
	Bala	ince sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
12,436	11,701	10,734	11,030	10,594		
14,325	12,332	13,066	12,520	12,087		
	217	522	330	906		
	229	636	374	1,034		

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

### Grupo Financiero HSBC, S.A. de C.V. – Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

		Quarter ended			Year to d	ate
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
13	15	21	23	18	13	18
(14)	33	(20)	(10)	(4)	(14)	(4)
(1)	(1)	-	_	_	(1)	_
(16)	(15)	(16)	(15)	(15)	(16)	(15)
_	_	_	_	_		_
(4)	(1)	5	8	3	(4)	3
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
	_	_	1	2		
	1			(1)		
	_	_	_			
	_	_	_	(1)		
	_	_	1	1		
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
-	_	-	36	36		
	_	_	_	_		
	_	-	2	3		

#### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

### Reported notable items - Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

#### Impairment of interest in associate (\$m)

		Quarter ended			Year to	date
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
6	1	18	1	(4)	6	(4)
(64)	(74)	(72)	(76)	(73)	(64)	(73)
_	_	_	_	_	_	_
(23)	(2)	(15)	(6) —	(26)	(23)	(26)
(17)	(1)		(5)	(30)	(17)	(30)
_	_	_	_	_	_	_
_	_	_	_	-	_	-
-	_	1	_	-	_	-
_	_	_	_	_	_	_
		_	(2)			
_	(2)		(3)	(8)		
	_	_	1	_		
	_	(1)	_	(2)		
_						
	_	(1)	(1)	(2)		
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
_	_	_	_	_		
	-	_	_	_		
	_	_	_	_		
		Quarter ended			Year to	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
-	_	-	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	-	-
_	-	6	_	-	_	_
-	-	_	-	-	_	-

## Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	-	_	_	_	_	_	-
<ul> <li>Restructuring and other related costs</li> </ul>	-	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	-	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_			_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_
nest detaining and other related costs							
Impairment of interest in associate (\$m)	-	_	_	-	-	-	_
Reported notable items – Commercial Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	5	_	_	_	_
			-				
Impairment of interest in associate (\$m)	-	_	-	-	-	-	-
Reported notable items – Global Banking and Markets							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	-	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	-	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	_	_	_	_	_	_	_
Impairment of interest in associate (\$m)	-	_	_	_	_	_	_
Reported notable items – Corporate Centre							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	_	_
– Disposal losses on Markets Treasury repositioning	-	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	1	_	_	_	_
-							
Impairment of interest in associate (\$m)	_	_	_	_	_	_	_

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

#### **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – TOTAL

Reported	(\$m)
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Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

Reported notable items - Totals (\$m)

Revenu

ECL Operating expenses

Impairment of interest in associate

Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

		Quarter ended			Year to da	ite
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
620	589	638	574	624	620	624
405	389	398	388	376	405	376
125	108	124	118	125	125	125
(55)	(84)	(6)	(7)	7	(55)	7
(282)	(289)	(282)	(271)	(254)	(282)	(254)
_	_	_	_	_		
283	216	350	296	377	283	377
-	(20)	_	_	_	_	_
_	_	_	_	_	_	_
-	1	1	_	_	_	_
_	_	_	_	_	_	_
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
20,732	20,072	18,508	18,804	18,829		
53,641	48,273	48,742	48,447	46,233		
33,397	31,341	31,030	31,262	30,994		
24,926	24,294	24,571	24,187	23,047		
	_	6	2	16		
	_	18	9	28		
	(3)	18	8	22		

#### **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

### HSBC Bank Middle East Limited – Wealth and Personal Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	0	uarter ended		<u> </u>	Year to date	
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
239	209	236	221	207	239	207
184	174	184	179	159	184	159
(4)	(3)	19	(13)	(7)	(4)	(7)
(100)	(108)	(103)	(100)	(91)	(100)	(91)
_	_	_	_		_	
135	98	152	108	109	135	109
_	(11)	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
	_	_	_	_		
_						
	_	_	_	_		
	_	_	_	_		
_						
	Bala	ance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
3,777	3,824	3,805	3,777	3,721		
16,075	15,571	15,326	15,496	15,151		
	1	_	1	2		
	2	2	2	10		

#### **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Commercial Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Year to date			uarter ended	Q	
31-Mar-23	31-Mar-24	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
151	157	151	156	160	148	157
103	108	103	111	110	106	108
10	(52)	10	3	(16)	(79)	(52)
(57)	(56)	(57)	(62)	(63)	(61)	(56)
_	_		_	_	_	_
104	49	104	97	81	8	49
_	_	_	_	_	(3)	_
_	_	_	_	_	(5) —	_
_	_	_	_	_	1	_
-	_	_	_	_	_	_
		1	_	_	_	
		_	_	_	_	
		_	_	_	_	
		_	_	_	_	
		_	_	_	-	
		1	_	_	_	
				ance sheet date	Bala	
		31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
		6,315	6,515	6,444	6,640	6,697
		6,629	6,323	6,720	6,790	6,863
		8	2	5	_	
		10	7	13	(2)	
		8	2	5	_	

#### **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Global Banking and Markets

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

 $\label{lem:net_constraint} \textbf{Net operating income before change in expected credit losses and other credit impairment charges}$ 

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

		Quarter ended			Year to	date
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
218	223	231	195	263	218	263
136	142	133	134	136	136	136
2	(2)	(8)	2	4	2	4
(86)	(88)	(91)	(86)	(74)	(86)	(74)
_	_	_	_			_
134	133	132	111	193	134	193
	(5)					
_	(6)	_	_	_	_	_
_	_	_	_	_	_	_
	_	_	_	_	_	_
_	_	_	_	_	_	_
	_	_	_	_		
	_	_	_	_		
•	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
•	_	_	_	_		
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
10,257	9,608	8,260	8,511	8,792		
10,459	8,980	8,985	9,443	9,214		
	_	_	_	7		
	_	2	_	8		

#### **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Corporate Centre

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Reported notable items - Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

#### Balance sheet - reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

### Reported notable items – Total

#### Revenue (\$m)

- Disposals, acquisitions and related costs
- Fair value movements on financial instruments
- Restructuring and other related costs
- Disposal losses on Markets Treasury repositioning

#### Operating expenses (\$m)

- Disposals, acquisitions and related costs
- Impairment of non-financial items
- Restructuring and other related costs

#### Impairment of interest in associate (\$m)

		Quarter ended			Year to	date
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
6	8	11	3	3	6	3
(24)	(32)	(30)	(36)	(22)	(24)	(22)
_	_	_	_	_	_	_
(40)	(34)	(25)	(23)	(31)	(40)	(31)
	_	_	_			_
(34)	(26)	(14)	(20)	(28)	(34)	(28)
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_	1	_	_	_	_
-	_	_	_	_	_	-
	_	_	_	_		
	_	_	_	_		
	_	_	_	_		
,						
	_	_	_	_		
		Balance sheet date				
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
_	_	_	_	_		
-	_	_	_	_		
	_	_	_	_		
	_	-	_	-		
		Quarter ended			Year to	date
31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
_	_	_	_	_	_	_
-	_	_	_	_	_	-
_	_	_	_	_	_	_
-	(20)	_	_	_	_	_
_	_	_	_	_	_	_
_	_	_	_	_	_	_
-	1	1	_	-	_	-
-	_	_	_	_	_	_

### **HSBC Bank Middle East Limited**

(Our primary banking entity based in the United Arab Emirates)

Reported notable items – Wealth and Personal Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	-
– Fair value movements on financial instruments	_	_	_	_	-	-	-
- Restructuring and other related costs	_	_	_	_	-	-	-
– Disposal losses on Markets Treasury repositioning	_	(11)	_	_	-	-	-
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	-	_	_	_	-	-	
– Impairment of non-financial items	_	_	_	_	_	-	-
<ul> <li>Restructuring and other related costs</li> </ul>	_	_	_	_	_	-	-
Impairment of interest in associate (\$m)	-	_	_	_	_	-	-
Reported notable items – Commercial Banking							
Revenue (\$m)							
– Disposals, acquisitions and related costs	_						_
– Fair value movements on financial instruments	_	_	_				
- Restructuring and other related costs	_	_	_	_	_	_	
– Disposal losses on Markets Treasury repositioning	_	(3)	_	_	_	_	
Sisposal losses of matrices recodily repositioning		(5)					
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	-
- Restructuring and other related costs	_	1	_	_	_	_	
Impairment of interest in associate (\$m)	-	_	_	_	_	_	-
Reported notable items – Global Banking and Markets							
Revenue (\$m)	_						_
Disposals, acquisitions and related costs     Fair value movements on financial instruments	_	_	_	_	_	_	
- Restructuring and other related costs	_	_	_	_	_		
Disposal losses on Markets Treasury repositioning	_	(6)	_		_		
Disposariosses on Markets Treasury repositioning		(0)					
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	-
- Restructuring and other related costs	_	_	_	_	_	_	-
Impairment of interest in associate (\$m)	-	_	_	_	-	-	
Reported notable items – Corporate Centre							
Revenue (\$m)							
– Disposals, acquisitions and related costs	-	_	_	_	_	_	-
– Fair value movements on financial instruments	_	_	_	_	_	_	-
- Restructuring and other related costs	_	_	_	_	_	_	
- Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
- Disposals, acquisitions and related costs	_	_	_	_	_	_	_
- Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	_	_	1	_	_	_	_
Impairment of interest in associate (\$m)	-	_	_	_	_	_	- C

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## Other trading entities

Other trading entities – TOTAL			Quarter ended		<del></del>	Year to date	
Reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
Net operating income before change in expected credit losses and other credit impairment charges <sup>1</sup>	790	1,441	1,071	1,285	932	790	932
of which: net interest income	829	1,395	946	804	620	829	620
of which: net fee income	255	319	341	299	266	255	266
Change in expected credit losses and other credit impairment charges <sup>1</sup>	(68)	(172)	(36)	(36)	(35)	(68)	(35)
Total operating expenses <sup>1</sup>	(477)	(799)	(697)	(627)	(512)	(477)	(512)
Share of profit in associates and joint ventures less impairment	145	149	120	167	108	145	108
Profit/(loss) before tax <sup>1</sup>	390	619	458	789	493	390	493
Reported notable items – Totals (\$m)							
Revenue	_	-	_	_	_	_	_
ECL	_	_	_	_	_	_	_
Operating expenses	-	_	2	_	_	_	_
Impairment of interest in associate	-	_	-	_	_	_	_
Impact of foreign currency translation differences (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges		(418)	(306)	(344)	(234)		
of which: net interest income		(542)	(387)	(352)	(228)		
of which: net fee income		(33) 73	(32)	(31)	(22)		
Change in expected credit losses and other credit impairment charges Total operating expenses		73 214	18 177	30 172	21 130		
Share of profit in associates and joint ventures less impairment		_	_		1		
Profit/(loss) before tax		(131)	(111)	(142)	(82)		
Trong (loss) actors tax		(101)	()	(2-12)	(02)		
			Balance sheet date				
Balance sheet – reported (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23		
Loans and advances to external customers (net)	4,356	15,951	19,377	19,189	21,923		
Total external assets  External customer accounts	27,841 9,726	49,174 35,326	57,402 43,911	58,817 33,313	58,841 40,041		
_				•	62,997		
Risk-weighted assets <sup>2</sup>	54,218	59,574	61,401	66,317	62,997		
Impact of foreign currency translation differences (\$m)		(4.240)	(4.200)	(2.405)	(2.402)		
Loans and advances to external customers (net)		(1,218)	(1,300)	(2,186)	(2,482)		
External customer accounts Risk-weighted assets		(3,190) (4,107)	(3,897) (6,876)	(5,748) (9,991)	(6,897) (10,447)		
nisk-weighteu assets		(4,107)	(0,870)	(5,551)	(10,447)		
Reported notable items – Total			Quarter ended			Year to date	
Revenue (\$m)	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Mar-24	31-Mar-23
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Fair value movements on financial instruments	_	_	_	_	_	_	_
- Restructuring and other related costs	_	_	_	_	_	_	_
- Disposal losses on Markets Treasury repositioning	_	_	_	_	_	_	_
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	_	_	_	_	_	_	_
– Impairment of non-financial items	_	_	_	_	_	_	_
– Restructuring and other related costs	_	_	2	_	_	_	_
Impairment of interest in associate (\$m)	_	_	_	-	_	_	_

1 Includes losses due to the impacts of hyperinflation on monetary items in Argentina and Türkiye. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$431m, comprising a decrease in revenue of \$414m, an increase in operating expenses of \$14m and an increase in ECL of \$3m.

2 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

### **Credit risk**

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 31 March 2024

	Gross carrying/nominal amount <sup>1</sup>					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	813,450	109,277	21,253	81	944,061	(1,131)	(2,732)	(7,044)	(29)	(10,936)	0.1%	2.5%	33.1%	35.8%	1.2%
Loans and advances to banks at amortised cost	120,635	831	2	_	121,468	(8)	(2)	(2)	_	(12)	<b>-</b> %	0.2%	100.0%	<b>-</b> %	- %
Other financial assets measured at amortised cost	875,715	3,825	176	3	879,719	(97)	(26)	(37)	_	(160)	<b>-</b> %	0.7%	21.0%	<b>-</b> %	- %
Loans and other credit-related commitments	611,969	22,473	1,039	4	635,485	(140)	(111)	(83)	_	(334)	<b>-</b> %	0.5%	8.0%	<b>-</b> %	0.1%
Financial guarantees	14,629	1,446	319	_	16,394	(8)	(7)	(26)	_	(41)	0.1%	0.5%	8.2%	<b>-</b> %	0.3%
At 31 Mar 2024	2,436,398	137,852	22,789	88	2,597,127	(1,384)	(2,878)	(7,192)	(29)	(11,483)	0.1%	2.1%	31.6%	33.0%	0.4%

<sup>1</sup> Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

Total personal lending for loans and advances to customers by stage distribution

		Gross carrying	amount	Allowance for ECL					
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3	Total		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
By legal entity									
HSBC UK Bank plc	147,267	33,998	1,204	182,469	(136)	(442)	(252)	(830)	
HSBC Bank plc <sup>1</sup>	23,236	1,404	402	25,042	(24)	(28)	(112)	(164)	
The Hongkong and Shanghai Banking Corporation Limited	189,526	6,812	1,039	197,377	(172)	(375)	(163)	(710)	
HSBC Bank Middle East Limited	3,288	384	55	3,727	(17)	(33)	(35)	(85)	
HSBC North America Holdings Inc.	18,605	530	336	19,471	(5)	(12)	(15)	(32)	
Grupo Financiero HSBC, S.A. de C.V.	13,306	1,580	558	15,444	(248)	(434)	(280)	(962)	
Other trading entities <sup>1</sup>	727	30	3	760	(5)	(1)	(2)	(8)	
At 31 Mar 2024	395,955	44,738	3,597	444,290	(607)	(1,325)	(859)	(2,791)	

<sup>1</sup> At 31 December 2023, Other trading entities included gross carrying amount of \$9,079m and allowances for ECL of \$23m related to Private Banking entities that were reclassified to HSBC Bank plc to continue the process of simplifying our structure.

Total wholesale lending for loans and advances to banks and customers by stage distribution

		Gross	arrying amoun	t	Allowance for ECL					
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
By legal entity										
HSBC UK Bank plc	76,165	15,269	3,689	_	95,123	(220)	(395)	(643)	_	(1,258)
HSBC Bank plc <sup>1</sup>	97,222	8,779	2,758	40	108,799	(68)	(128)	(1,043)	(7)	(1,246)
The Hongkong and Shanghai Banking Corporation Limited	285,936	33,144	9,087	38	328,205	(168)	(699)	(3,437)	(20)	(4,324)
HSBC Bank Middle East Limited	25,215	1,491	895	3	27,604	(13)	(8)	(584)	(2)	(607)
HSBC North America Holdings Inc.	31,705	4,653	587	_	36,945	(30)	(122)	(131)	_	(283)
Grupo Financiero HSBC, S.A. de C.V.	14,338	1,244	315	_	15,897	(23)	(49)	(191)	_	(263)
Other trading entities <sup>1</sup>	7,482	789	327	_	8,598	(10)	(7)	(158)	_	(175)
Holding companies, shared service centres and intra-group										
eliminations	67	1			68	_	(1)	_		(1)
At 31 Mar 2024	538,130	65,370	17,658	81	621,239	(532)	(1,409)	(6,187)	(29)	(8,157)

<sup>1</sup> At 31 December 2023, Other trading entities included gross carrying amount of \$1,792m and allowances for ECL of \$1m related to Private Banking entities that were reclassified to HSBC Bank plc to continue the process of simplifying our structure.

<sup>2</sup> Purchased or originated credit impaired ('POCI').

# **HSBC** Holdings plc

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